

Consolidated Financial Statements

for the Second Quarter Ended September 30, 2009

FY2010 (April 1, 2009 – March 31, 2010)

Company name: Takara Holdings Inc.
 Stock exchange listing: Tokyo Stock Exchange(1st section) and Osaka Stock Exchange(1st section)
 Code Number: 2531
 URL: <http://www.takara.co.jp/>
 Company representative: Hisashi Ohmiya, President
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- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the six months ended September 30, 2009 (April 1, 2009 – September 30, 2009)

(1) Operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ended September 30, 2009		Six months ended September 30, 2008	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	91,125	(0.9)	91,978	–
Operating income	2,937	6.8	2,749	–
Ordinary income	3,127	13.4	2,758	–
Net income	1,706	(36.6)	2,692	–
Net income per share (Yen)	8.09		12.51	
Fully diluted net income per share (Yen)	8.09		–	

(2) Financial position

	As of September 30, 2009	As of March 31, 2009
	(Millions of yen)	(Millions of yen)
Total assets	190,034	190,792
Net assets	106,328	105,316
Equity ratio (%)	49.3	48.8
Net assets per share (Yen)	446.17	437.42

(Reference) Equity : 93,780 million yen (As of September 30, 2009)
 93,093 million yen (As of March 31, 2009)

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2009	Year ending March 31, 2010	Year ending March 31, 2010 (Forecast)
First quarter end	–	–	
Second quarter end	–	–	
Third quarter end	–		–
Year end	8.50		8.50
Annual	8.50		8.50

Note: Revision of dividend forecast for during this period : No

3. Forecast for the year ending March 31, 2010 (April 1, 2009 – March 31, 2010)

Note: Percentages indicated changes from the previous fiscal year.

	Year ending	
	March 31, 2010	
	(Millions of yen)	(%)
Net sales	192,300	(0.3)
Operating income	8,900	0.6
Ordinary income	9,000	3.4
Net income	5,000	(11.3)
Net income per share (Yen)	23.74	

Note: Revision of forecast for during this period : Yes

4. Others

- (1) Important changes in subsidiaries : No
- (2) Use of simplified accounting method and special accounting policy for quarterly financial reporting : No
- (3) Changes in principles, procedures and display of accounting method concerning quarterly consolidated statement policies.
 - 1) Changes in accounting policies : No
 - 2) Other changes : No
- (4) Number of outstanding shares (common stock)
 - 1) Number of outstanding shares at year end (Treasury stocks are included)

As of September 30, 2009 :	217,699,743
As of March 31, 2009 :	217,699,743
 - 2) Number of treasury stocks at year end

As of September 30, 2009 :	7,510,592
As of March 31, 2009 :	4,874,064
 - 3) Average number of outstanding shares

Six months ended September 30, 2009 :	211,040,951
Six months ended September 30, 2008 :	215,299,328