

Consolidated Financial Statements

for the Year Ended March 31, 2009

FY2009 (April 1, 2008 – March 31, 2009)

Company name: Takara Holdings Inc.
 Stock exchange listing: Tokyo Stock Exchange(1st section) and Osaka Stock Exchange(1st section)
 Code Number: 2531
 URL: <http://www.takara.co.jp>
 Company representative: Hisashi Ohmiya, President
 Contact: Shuichiro Matsuzaki, Director, General Manager of Investor Relations
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Scheduled date of general shareholders' meeting: June 26, 2009
 Scheduled date of starting delivery of dividends: June 29, 2009

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the year ended March 31, 2009 (April 1, 2008 – March 31, 2009)

(1) Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2009		Year ended March 31, 2008	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	192,790	0.5	191,878	(3.4)
Operating income	8,851	4.1	8,506	11.0
Ordinary income	8,701	(4.6)	9,123	16.3
Net income	5,639	21.1	4,658	10.7
Net income per share (Yen)	26.32		21.53	
Fully diluted net income per share (Yen)	26.31		21.51	
Return on equity		5.8		4.6
Ordinary income to total assets ratio		4.4		4.3
Operating income to net sales ratio		4.6		4.4

(2) Financial position

	As of March 31, 2009	As of March 31, 2008
	(Millions of yen)	(Millions of yen)
Total assets	190,792	207,843
Net assets	105,316	113,273
Equity ratio (%)	48.8	48.1
Net assets per share (Yen)	437.42	462.00
(Reference) Equity :	93,093 million yen (As of March 31, 2009)	99,969 million yen (As of March 31, 2008)

(3) Cash flow

	Year ended March 31, 2009	Year ended March 31, 2008
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	8,954	9,816
Cash flow from investing activities	(7,769)	(411)
Cash flow from financing activities	(9,294)	3,414
Cash and cash equivalents, end of year	33,666	42,350

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2008	Year ended March 31, 2009	Year ending March 31, 2010 (Forecast)
First quarter end	–	–	–
Second quarter end	–	–	–
Third quarter end	–	–	–
Year end	8.50	8.50	8.50
Annual	8.50	8.50	8.50

	Year ended March 31, 2008	Year ended March 31, 2009	Year ending March 31, 2010 (Forecast)
Total dividend (Millions of yen)	1,840	1,810	
Payout ratio (%)	39.5	32.3	36.2
Dividend on equity (%)	1.8	1.9	

3. Forecast for the year ending March 31, 2010 (April 1, 2009 – March 31, 2010)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending September 30, 2009		Year ending March 31, 2010	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	91,000	(1.1)	193,200	0.2
Operating income	2,300	(16.3)	8,900	0.6
Ordinary income	2,400	(13.0)	9,000	3.4
Net income	1,200	(55.4)	5,000	(11.3)
Net income per share (Yen)	5.64		23.50	

4. Others

- (1) Important changes in subsidiaries : No
- (2) Changes in principles, procedures and display of accounting method concerning consolidated statement policies.
 - 1) Changes in accounting policies : Yes
 - 2) Other changes : No
- (3) Number of outstanding shares (common stock)
 - 1) Number of outstanding shares at year end (Treasury stocks are included)
 - As of March 31, 2009 : 217,699,743
 - As of March 31, 2008 : 217,699,743
 - 2) Number of treasury stocks at year end
 - As of March 31, 2009 : 4,874,064
 - As of March 31, 2008 : 1,313,548

(Reference) Non-consolidated financial review

1. Results for the year ended March 31, 2009
(April 1, 2008 – March 31, 2009)

(1) Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2009		Year ended March 31, 2008	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	4,811	23.2	3,905	6.7
Operating income	3,866	34.7	2,870	10.1
Ordinary income	3,818	35.5	2,817	9.4
Net income	4,553	105.4	2,216	(15.4)
Net income per share (Yen)	21.23		10.23	
Fully diluted net income per share (Yen)	–		–	

(2) Financial position

	As of March 31, 2009	As of March 31, 2008
	(Millions of yen)	(Millions of yen)
Total assets	113,870	124,168
Net assets	76,454	80,203
Equity ratio (%)	67.1	64.6
Net assets per share (Yen)	358.95	370.36

(Reference) Equity : 76,454 million yen (As of March 31, 2009)

80,203 million yen (As of March 31, 2008)