

Consolidated Financial Statements

for the Third Quarter Ended December 31, 2008

FY2009 (April 1, 2008 – March 31, 2009)

Company name: Takara Holdings Inc.
 Stock exchange listing: Tokyo Stock Exchange(1st section) and Osaka Stock Exchange(1st section)
 Code Number: 2531
 URL: <http://www.takara.co.jp>
 Company representative: Hisashi Ohmiya, President
 Contact: Shuichiro Matsuzaki, Director, General Manager of Investor Relations
 TEL: (075)241-5124

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the nine months ended December 31, 2008 (April 1, 2008 – December 31, 2008)

(1) Operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Nine months ended December 31, 2008		Nine months ended December 31, 2007	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	149,565	–	148,791	(3.9)
Operating income	9,034	–	9,440	6.1
Ordinary income	9,099	–	9,612	6.8
Net income	5,986	–	5,210	14.1
Net income per share (Yen)	27.87		24.08	
Fully diluted net income per share (Yen)	–		24.07	

(2) Financial position

	As of December 31, 2008	As of March 31, 2008
	(Millions of yen)	(Millions of yen)
Total assets	203,435	207,843
Net assets	109,324	113,273
Equity ratio (%)	47.6	48.1
Net assets per share (Yen)	454.60	462.00
(Reference) Equity :	96,754 million yen (As of December 31, 2008)	99,969 million yen (As of March 31, 2008)

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2008	Year ending March 31, 2009	Year ending March 31, 2009 (Forecast)
First quarter end	–	–	
Second quarter end	–	–	
Third quarter end	–	–	
Year end	8.50		8.50
Annual	8.50		8.50

Note: Revision of dividend forecast for during this period : No

3. Forecast for the year ending March 31, 2009 (April 1, 2008 – March 31, 2009)

Note: Percentages indicated changes from the previous fiscal year.

	Year ending	
	March 31, 2009	
	(Millions of yen)	(%)
Net sales	195,400	1.8
Operating income	8,700	2.3
Ordinary income	8,700	(4.6)
Net income	5,200	11.6
Net income per share (Yen)	24.18	

Note: Revision of forecast for during this period : No

4. Others

- (1) Important changes in subsidiaries : No
- (2) Use of simplified accounting method and special accounting policy for quarterly financial reporting : No
- (3) Changes in principles, procedures and display of accounting method concerning quarterly consolidated statement policies.
 - 1) Changes in accounting policies : Yes
 - 2) Other changes : No
- (4) Number of outstanding shares (common stock)
 - 1) Number of outstanding shares at year end (Treasury stocks are included)
 - As of December 31, 2008 : 217,699,743
 - As of March 31, 2008 : 217,699,743
 - 2) Number of treasury stocks at year end
 - As of December 31, 2008 : 4,866,641
 - As of March 31, 2008 : 1,313,548
 - 3) Average number of outstanding shares
 - Nine months ended December 31, 2008 : 214,762,343
 - Nine months ended December 31, 2007 : 216,416,956