

# Consolidated Financial Statements

## for the Second Quarter Ended September 30, 2008

### FY2009 (April 1, 2008 – March 31, 2009)

Company name: Takara Holdings Inc.  
 Stock exchange listing: Tokyo Stock Exchange(1st section) and Osaka Stock Exchange(1st section)  
 Code Number: 2531  
 URL: <http://www.takara.co.jp>  
 Company representative: Hisashi Ohmiya, President  
 Contact: Shuichiro Matsuzaki, Director, General Manager of Investor Relations  
 TEL: (075)241-5124

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.  
 2. Amounts are rounded down to the nearest million yen.

#### 1. Results for the six months ended September 30, 2008 (April 1, 2008 – September 30, 2008)

##### (1) Operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ended September 30, 2008		Six months ended September 30, 2007	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	91,978	–	91,195	(5.3)
Operating income	2,749	–	2,684	(17.1)
Ordinary income	2,758	–	2,780	(14.4)
Net income	2,692	–	1,249	(26.5)
Net income per share (Yen)	12.51		5.77	
Fully diluted net income per share (Yen)	–		5.77	

##### (2) Financial position

	As of September 30, 2008	As of March 31, 2008
	(Millions of yen)	(Millions of yen)
Total assets	196,820	207,843
Net assets	110,535	113,273
Equity ratio (%)	49.6	48.1
Net assets per share (Yen)	454.56	462.00

(Reference) Equity : 97,663 million yen (As of September 30, 2008)  
 99,969 million yen (As of March 31, 2008)

#### 2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2008	Year ending March 31, 2009	Year ending March 31, 2009 (Forecast)
First quarter end	–	–	
Second quarter end	–	–	
Third quarter end	–		–
Year end	8.50		8.50
Annual	8.50		8.50

Note: Revision of dividend forecast for during this period : No

### 3. Forecast for the year ending March 31, 2009 (April 1, 2008 – March 31, 2009)

Note: Percentages indicated changes from the previous fiscal year.

	Year ending	
	March 31, 2009	
	(Millions of yen)	(%)
Net sales	195,400	1.8
Operating income	8,700	2.3
Ordinary income	8,700	(4.6)
Net income	5,200	11.6
Net income per share (Yen)	24.18	

Note: Revision of forecast for during this period : Yes

### 4. Others

- (1) Important changes in subsidiaries : No
- (2) Use of simplified accounting method and special accounting policy for quarterly financial reporting : No
- (3) Changes in principles, procedures and display of accounting method concerning quarterly consolidated statement policies.
  - 1) Changes in accounting policies : Yes
  - 2) Other changes : No
- (4) Number of outstanding shares (common stock)
  - 1) Number of outstanding shares at year end (Treasury stocks are included)

As of September 30, 2008 :	217,699,743
As of March 31, 2008 :	217,699,743
  - 2) Number of treasury stocks at year end

As of September 30, 2008 :	2,845,948
As of March 31, 2008 :	1,313,548
  - 3) Average number of outstanding shares

Six months ended September 30, 2008 :	215,299,328
Six months ended September 30, 2007 :	216,424,849