

Consolidated Financial Statements for the Third Quarter Ended December 31, 2007 FY2008 (April 1, 2007 - March 31, 2008)

Company name: Takara Holdings Inc.
 Stock exchange listing: Tokyo Stock Exchange(1st section) and Osaka Stock Exchange(1st section)
 Code Number: 2531
 URL: <http://www.takara.co.jp>
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Note: All figures are rounded down to the nearest million yen.

1. Results for the Third Quarter ended December 31, 2007 (4/1/07 - 12/31/07)

(1) Operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3rd Quarter of FY2008	148,791	△3.9	9,440	6.1	9,612	6.8	5,210	14.1
3rd Quarter of FY2007	154,819	2.2	8,897	12.6	9,003	12.2	4,567	△31.2
FY 2007 (full year)	198,535	—	7,660	—	7,846	—	4,208	—

	Net income per share	Fully diluted net income per share
	yen	yen
3rd Quarter of FY2008	24.08	24.07
3rd Quarter of FY2007	21.10	—
FY 2007 (full year)	19.44	19.43

(2) Financial condition

	Total assets	Total net assets	Equity ratio	Total net assets per share
	Millions of yen	Millions of yen	%	yen
3rd Quarter of FY2008	219,324	116,242	46.9	475.81
3rd Quarter of FY2007	220,712	114,873	46.3	472.18
FY 2007 (full year)	213,393	115,570	48.0	473.61

(3) Cash flow

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
3rd Quarter of FY2008	398	△1,501	3,450	31,927
3rd Quarter of FY2007	2,975	△5,669	1,407	24,530
FY 2007 (full year)	12,782	△7,526	△1,558	29,601

2. Forecast for FY2008 (4/1/07 – 3/31/08)

Financial forecast remain the same as those announced on November 14, 2007.

3. Others

(1) Changes in major consolidated subsidiaries (yes/no) : No

(2) Use of compendium method in accounting procedure (yes/no) : Yes

(3) Any change in the accounting methods used here from those used in preparing consolidated accounts for the previous business year (yes/no) : Yes