

The original disclosure in Japanese was released on Feb. 14, 2014 at 15:00 (GMT+9)

To whom it may concern,

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 Stock exchange listings: Tokyo (1st section)
 Securities code: 2531
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**Notice Regarding Revision of Dividend Forecasts (Payment of Special Dividend)
 for the Fiscal Year Ending March 31, 2014**

Kyoto, Japan—Takara Holdings has announced that a resolution was made at meeting of the Board of Directors held on February 14, 2014, to revise forecasts for per share dividend payments for the fiscal year ending March 31, 2014, as follows.

1. Reason for revision of dividend forecasts

Regarding returns to shareholders, our basic policy is to maintain stable dividends while taking into account operating performance when deciding on dividends and share buybacks each year, which contribute to improving capital efficiency.

In the fiscal year ending March 31, 2014, the Company sold a portion of its share holding in subsidiary Takara Bio Inc. (Tokyo Stock exchange Mothers; Securities code number: 4974), and consequently recorded extraordinary income (gain on sales of subsidiaries and affiliates' stocks). This event was described in new releases issued on August 12 and 20 and September 12, 2013 (new releases available in Japanese only). In conjunction with this event, the Company considered the best use for the surplus funds based on a comprehensive evaluation of a variety of factors, such as future growth strategies. Through this process, it was decided that it would be best to return profits to shareholders to an extent that will not impede efforts to strengthen the Company's financial position, conduct future business investments, or implement of other measures. Accordingly, we decided to pay a special dividend of ¥2 per share together with the standard year-end dividend for the fiscal year ending March 31, 2014.

2. Details of revision

	Dividends per share (yen)				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Fiscal year-end	Total
Previous forecast (Announced May 9, 2013)	—	—	—	9.00	9.00
Revised forecast	—	—	—	Standard dividend: 9.00 <u>Special dividend: 2.00</u> Total: 11.00	Standard dividend: 9.00 <u>Special dividend: 2.00</u> Total: 11.00
Dividends paid in the fiscal year ending March 31, 2014	—	—	—	/	/
Dividends paid in the fiscal year ended March 31, 2013	—	—	—	9.00	9.00

Cautionary Statement on the Use of This Document

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.