



The original disclosure in Japanese was released on November 7, 2017 at 16:00 (GMT+9)

To whom it may concern,

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Company representative:	Toshio Kakimoto, President
Securities code and stock exchange listings	2531 Tokyo (1st section)
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Notice Regarding Approval of Matters Related to Acquisition of Treasury Stock and the Cancellation of Treasury Stock

(Acquisition of treasury stock based on the provision of the Articles of Incorporation pursuant to the provisions of Article 165 (2) of the Companies Act and cancellation of treasury stock pursuant to Article 178 of the Companies Act)

The meeting of the Company's Board of Directors held on November 7, 2017, approved the acquisition of treasury stock based on the provisions for Article 156 of the Companies Act described in Article 165 (3) of the same act and the cancellation of treasury stock based on the provision of Article 178 of the Companies Act. Details are as described below.

1. Reasons for the acquisition of treasury stock

In accordance with the financial policy stated in the Takara Group Medium-Term Management Plan FY2020, which is to “maintain a strong balance sheet and make growth-oriented investments while also improving our ROE and achieving proper stock price levels by providing appropriate shareholder returns,” treasury stock is to be acquired and cancelled to promote the efficient use of capital in addition to raising shareholder value per share and enhancing the return of profit to shareholders.

2. Details of acquisition of treasury stock

(1) Classification of stock to be acquired	Common stock of the Company
(2) Number of shares to be acquired	2.0 million shares (upper limit) (0.99% of total number of shares issued and outstanding (excluding treasury stock))
(3) Total cost of acquisition	2.0 billion yen (upper limit)
(4) Period of acquisition	November 10 to December 22, 2017
(5) Method of acquisition	Open market purchase through the Tokyo Stock Exchange

3. Details of cancellation of treasury stock

(1) Classification of stock to be cancelled	Common stock of the Company
(2) Number of shares to be cancelled	16.0 million shares (7.35% of total number of shares issued and outstanding before cancellation)
(3) Scheduled cancellation date	December 29, 2017

(For reference)

1. Policy on ownership of treasury stock

The meeting of the Company's Board of Directors held today approved a policy that sets a target of 1% of the total number of shares issued and outstanding as the upper limit for the total number of shares of treasury stock owned with cancellation of shares in excess of this upper limit as a rule.

2. Ownership of treasury stock as of September 30, 2017

Total number of shares issued and outstanding (excluding treasury stock)	<u>201,223,476 shares</u>
Number of shares of treasury stock	<u>16,476,267 shares</u>