

**Consolidated Financial Statements for the First Quarter Ended June 30, 2011  
FY2012 (April 1, 2011 - March 31, 2012) [UNAUDITED]**

July 29, 2011

Company name: Takara Holdings Inc.  
 Stock exchange listings: Tokyo Stock Exchange (1st section) and Osaka Stock Exchange (1st section)  
 Securities code: 2531  
 URL: <http://www.takara.co.jp/>  
 Company representative: Hisashi Ohmiya, President  
 Inquiries: Takuya Kakemi, General Manager of Investor Relations TEL:(075)241-5124  
 Quarterly statement filing date (as planned): August 10, 2011

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.  
 2. Amounts are rounded down to the nearest million yen.

**1. Results for the three months ended June 30, 2011 (April 1, 2011 – June 30, 2011)**

**(1) Operating results**

Note: Percentages indicated changes from the previous fiscal year.

	Three months ended June 30, 2011		Three months ended June 30, 2010	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	48,866	9.7	44,554	(0.7)
Operating income	1,664	49.7	1,111	17.0
Ordinary income	1,887	61.7	1,167	(1.1)
Net income	499	39.8	357	(34.8)
Net income per share (Yen)	2.40		1.71	
Fully diluted net income per share (Yen)	2.40		-	
(Reference) Comprehensive income	1,049	-	(1,491)	-

**(2) Financial position**

	As of June30, 2011	As of March 31, 2011
	(Millions of yen)	(Millions of yen)
Total assets	192,664	192,448
Net assets	106,208	106,895
Equity ratio (%)	48.5	49.0
(Reference) Equity	93,394	94,308

**2. Dividends**

	Dividend per share (Yen)		
	Year ended March 31, 2011	Year ending March 31, 2012	Year ending March 31, 2012 (Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	8.50		8.50
Annual	8.50		8.50

Note: Correction of dividend forecast from the most recent dividend forecast : No

**3. Forecast for the year ending March 31, 2012 (April 1, 2011 – March 31, 2012)**

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending September 30, 2011		Year ending March 31, 2012	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	94,500	3.3	197,300	4.0
Operating income	2,300	(29.2)	8,400	0.8
Ordinary income	2,400	(25.8)	8,700	3.2
Net income	900	(34.7)	4,000	5.6
Net income per share (Yen)	4.33		19.26	

Note: Correction of financial forecast from the most recent financial forecast : No

#### 4. Others

- (1) Material changes in subsidiaries during this period  
(Changes in scope of consolidations resulting from change in subsidiaries) : No
- (2) Applying of specific accounting of the consolidated quarterly financial statements : No
- (3) Changes in accounting policies, accounting estimates and retrospective restatement
  - 1) Changes based on revisions of accounting standard : No
  - 2) Changes other than ones based on revisions of accounting standard : No
  - 3) Changes in accounting estimates : No
  - 4) Retrospective restatement : No
- (4) Number of outstanding shares (common stock)
  - 1) Number of outstanding shares at year end (Treasury stocks are included)
    - As of June 30, 2011 : 217,699,743
    - As of March 31, 2011 : 217,699,743
  - 2) Number of treasury stocks at year end
    - As of June 30, 2011 : 10,075,013
    - As of March 31, 2011 : 10,069,310
  - 3) Average number of outstanding shares
    - Three months ended June 30, 2011 : 207,627,319
    - Three months ended June 30, 2010 : 208,948,676