

Consolidated Financial Statements for the Year Ended March 31, 2014
FY2014 (April 1, 2013 - March 31, 2014) [UNAUDITED]

Company name: Takara Holdings Inc.
 Stock exchange listing: Tokyo Stock Exchange (1st section) and Osaka Stock Exchange (1st section)
 Code Number: 2531
 URL: <http://www.takara.co.jp/>
 Company representative: Toshio Kakimoto, President
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Scheduled date of general shareholders' meeting: June 27, 2014
 Scheduled date of starting delivery of dividends: June 30, 2014

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the year ended March 31, 2014 (April 1, 2013 – March 31, 2014)

(1) Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2014		Year ended March 31, 2013	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	209,568	4.3	200,989	1.2
Operating income	9,490	3.9	9,133	(1.4)
Ordinary income	9,909	6.6	9,296	(3.3)
Net income	10,280	119.3	4,687	17.3
Net income per share (Yen)	50.83		23.01	
Fully diluted net income per share (Yen)	50.81		22.99	
Return on equity		9.3		4.8
Ordinary income to total assets ratio		4.4		4.6
Operating income to net sales ratio		4.5		4.5
Note: Comprehensive income	25,851	154.5	10,158	183.9
Reference: Income (loss) from equity method investment	125		96	

(2) Financial position

	As of March 31, 2014	As of March 31, 2013
	(Millions of yen)	(Millions of yen)
Total assets	238,577	207,586
Net assets	146,422	114,318
Equity ratio (%)	50.9	48.2
Net assets per share (Yen)	603.44	493.14
Reference: Equity	121,431	100,040

(3) Cash flow

	Year ended March 31, 2014	Year ended March 31, 2013
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	7,233	7,967
Cash flow from investing activities	(12,254)	(3,672)
Cash flow from financing activities	2,562	1,229
Cash and cash equivalents, end of year	34,608	35,287

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2013	Year ended March 31, 2014	Year ending March 31, 2015 (Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	9.00	11.0	9.00
Annual	9.00	11.0	9.00
Total dividend (Millions of yen)	1,825	2,213	
Payout ratio (%)	39.1	21.6	34.2
Dividend on equity (%)	1.9	2.0	

Note: The year-end dividend for FY2014 included a special dividend of ¥2.00

3. Forecast for the year ending March 31, 2015 (April 1, 2014 – March 31, 2015)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending September 30, 2014		Year ending March 31, 2015	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	101,000	3.5	218,000	4.0
Operating income	2,570	7.3	9,800	3.3
Ordinary income	2,570	0.2	10,000	0.9
Net income	1,250	(81.1)	5,300	(48.4)
Net income per share (Yen)	6.21		26.34	

4. Others

- (1) Important changes in subsidiaries : No
- (2) Changes in accounting policies, accounting estimates and retrospective restatement
 - 1) Changes based on revisions of accounting standard : Yes
 - 2) Changes other than ones based on revisions of accounting standard : No
 - 3) Changes in accounting estimates : No
 - 4) Restatement : No
- (3) Number of outstanding shares (common stock)
 - 1) Number of outstanding shares at year end (Treasury stocks are included)
 - As of March 31, 2014 : 217,699,743
 - As of March 31, 2013 : 217,699,743
 - 2) Number of treasury stocks at year end
 - As of March 31, 2014 : 16,466,424
 - As of March 31, 2013 : 14,833,716
 - 3) Average number of outstanding shares
 - Year ended March 31, 2014 : 202,263,788
 - Year ended March 31, 2013 : 203,697,868

(Reference) Non-consolidated financial review

1. Results for the year ended March 31, 2014 (April 1, 2013 – March 31, 2014)

(1) Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2014		Year ended March 31, 2013	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	3,631	(9.8)	4,025	13.1
Operating income	2,516	(12.8)	2,887	17.5
Ordinary income	2,424	(11.0)	2,723	2.9
Net income	8,654	229.2	2,629	50.2
Net income per share (Yen)	42.79		12.89	
Fully diluted net income per share (Yen)	-		-	

(2) Financial position

	As of March 31, 2014	As of March 31, 2013
	(Millions of yen)	(Millions of yen)
Total assets	121,649	117,144
Net assets	82,055	75,417
Equity ratio (%)	67.5	64.4
Net assets per share (Yen)	407.76	371.76
(Reference) Equity	82,055	75,417