

Consolidated Financial Statements for the Year Ended March 31, 2017
FY2017(April 1, 2016 - March 31, 2017) [UNAUDITED]

May 9, 2017

Company name: Takara Holdings Inc.
 Stock exchange listing: Tokyo Stock Exchange (1st section)
 Code Number: 2531
 URL: <http://www.takara.co.jp/>
 Company representative: Toshio Kakimoto, President
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Scheduled date of general shareholders' meeting: June 29, 2017
 Scheduled date of starting delivery of dividends: June 30, 2017

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the year ended March 31, 2017 (April 1, 2016 – March 31, 2017)

(1) Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2017		Year ended March 31, 2016	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	234,193	3.9	225,364	2.7
Operating income	13,551	16.0	11,680	5.3
Ordinary income	14,344	11.7	12,840	8.6
Net income (loss) attributable to owners of the parent	8,480	20.2	7,055	23.6
Net income per share (Yen)	42.15		35.06	
Fully diluted net income per share (Yen)	-		-	
Return on equity		6.4		5.4
Ordinary income to total assets ratio		5.4		5.0
Operating income to net sales ratio		5.8		5.2
Note: Comprehensive income	7,784	268.7	2,111	(84.7)
Reference: Income (loss) from equity method investment	268		334	

(2) Financial position

	As of March 31, 2017	As of March 31, 2016
	(Millions of yen)	(Millions of yen)
Total assets	274,368	253,253
Net assets	165,920	156,148
Equity ratio (%)	49.2	51.5
Net assets per share (Yen)	671.11	647.97
Reference: Equity	135,043	130,386

(3) Cash flow

	Year ended March 31, 2017	Year ended March 31, 2016
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	12,826	10,373
Cash flow from investing activities	16,200	(10,864)
Cash flow from financing activities	(2,828)	(9,482)
Cash and cash equivalents, end of year	58,765	32,536

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2016	Year ended March 31, 2017	Year ending March 31, 2018(Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	12.0	13.0	14.00
Annual	12.0	13.0	14.00
Total dividend (Millions of yen)	2,414	2,615	
Payout ratio (%)	34.2	30.8	33.1
Dividend on equity (%)	1.8	2.0	

Note: The year-end dividend for FY2016 included a commemorative dividend of ¥1.00

3. Forecast for the year ending March 31, 2018 (April 1, 2017 – March 31, 2018)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending		Year ending March 31, 2018	
	September 30, 2017			
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	125,000	16.3	268,000	14.4
Operating income	4,700	(9.7)	14,000	3.3
Ordinary income	4,700	(16.3)	14,400	0.4
Net income attributable to owners of the parent	2,400	(24.5)	8,500	0.2
Net income attributable to owners of the parent per share (Yen)	11.93		42.24	

4. Others

(1) Changes in subsidiaries during the period (changes in specified subsidiaries resulting in change of scope) : Yes

Newly included: 1 (Name) Nippon Food Supplies Company Pty Ltd

(2) Changes in accounting policies, accounting estimates and retrospective restatement

1) Changes based on revisions of accounting standard : Yes

2) Changes other than ones based on revisions of accounting standard : No

3) Changes in accounting estimates : No

4) Restatement : No

(3) Number of outstanding shares (common stock)

1) Number of outstanding shares at year end (Treasury stocks are included)

As of March 31, 2017 : 217,699,743

As of March 31, 2016 : 217,699,743

2) Number of treasury stocks at year end

As of March 31, 2017 : 16,475,731

As of March 31, 2016 : 16,475,391

3) Average number of outstanding shares

Year ended March 31, 2017 : 201,224,223

Year ended March 31, 2016 : 201,224,978