



The original disclosure in Japanese was released on May 14, 2019 at 16:00 (GMT+9)

To whom it may concern,

Company name: Takara Holdings Inc.  
Stock exchange listings: Tokyo (1<sup>st</sup> section)  
Securities code: 2531  
Company representative: Mutsumi Kimura, President  
Inquiries: Takuya Kakemi, General Manager of  
Investor Relations Dept.  
TEL: (075)241-5124

### Notice Regarding Changes (Retirement) of Representative Director and Changes of Director

Kyoto, Japan—Takara Holdings has announced that a resolution has been made at meeting of the Board of Directors held on May 14, 2019, to implement the following changes (retirement) of Representative Director and change of director. Further, this resolution will receive final approval at the general shareholders' meeting scheduled to be held on June 27, 2019, and the following meeting of the Board of Directors.

#### 1 .Notice regarding changes of Representative Director (scheduled for June 27, 2019)

##### (1) Reason for change

He is going to retire from Director on expiration of his term of office as a Director, and thus retire from Representative Director.

##### (2) Retiring Representative Director

Name	New position	Current position
Toshio Kakimoto	Senior Adviser	Representative Director and Vice Chairman

\* On the same day, Toshio Kakimoto will also retire from his position of Director of Takara Shuzo Co., Ltd., and Takara Shuzo International Co., Ltd.

\* As a result of this change, the Representative Directors of the Company will be two persons: Hisashi Omiya, Representative Director and Chairman, and Mutsumi Kimura, Representative Director and President.

#### 2 .Change of Directors (scheduled for June 27, 2019)

##### (1) New Director

Name	New position
Tomoko Kawakami	Director (External Director)

\* She fulfills the requirements of the independence criteria for outside officers established by the Company, and the Company will submit notification to the Tokyo Stock Exchange, Inc., where the shares of the Company are listed, concerning her appointment as an independent officer as provided for by the regulations of the aforementioned exchange.

## (2) Abbreviated history

Name: Tomoko Kawakami

Date of birth: May 3, 1965

Professional history:

Apr. 2000: Assistant Professor, Faculty of Commerce, Kansai University

Apr. 2002: Associate professor, Faculty of Commerce, Kansai University

Apr. 2003: Visiting Scholar, Foster School of Business, University of Washington

(Until March 2004, and from October 2007 to March 2008)

Apr. 2009: Professor, Faculty of Commerce, Kansai University (Until March 2015)

Aug. 2012: Visiting Scholar, INSEAD Blue Ocean Strategy Institute (France) (current position)

Jan. 2013: Fulbright Visiting Scholar, Foster School of Business, University of Washington

(Until March 2013)

Oct. 2013: Research Fellow, The Institute on Asian Consumer Insight, Nanyang Technological

University (Singapore) (Until July 2018)

Apr. 2015: Professor, Waseda Business School, Graduate School of Faculty of Commerce, Waseda

University (current position)

Apr. 2016: Associate Director, Waseda Blue Ocean Strategy Institute (currently, Waseda Blue Ocean

Shift Institute), Comprehensive Research Organization, Waseda University (current position)

Apr. 2019: Director, Marketing International Institute, Comprehensive Research Organization, Waseda

University (current position)

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### Cautionary Statement on the Use of This Document

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.