

Consolidated Financial Statements for the Year Ended March 31, 2012
FY2012 (April 1, 2011 - March 31, 2012) [UNAUDITED]

May 9, 2012

Company name: Takara Holdings Inc.
 Stock exchange listing: Tokyo Stock Exchange(1st section) and Osaka Stock Exchange(1st section)
 Code Number: 2531
 URL: <http://www.takara.co.jp/>
 Company representative: Hisashi Ohmiya, President
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Scheduled date of general shareholders' meeting: June 28, 2012

Scheduled date of starting delivery of dividends: June 29, 2012

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the year ended March 31, 2012 (April 1, 2011 – March 31, 2012)

(1) Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2012		Year ended March 31, 2011	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	198,690	4.7	189,769	(0.4)
Operating income	9,264	11.2	8,335	(2.8)
Ordinary income	9,617	14.1	8,427	(3.4)
Net income	3,995	5.5	3,788	(19.0)
Net income per share (Yen)	19.32		18.21	
Fully diluted net income per share (Yen)	-		18.21	
Return on equity		4.2		4.0
Ordinary income to total assets ratio		4.9		4.3
Operating income to net sales ratio		4.7		4.4
Note: Comprehensive income	3,557	658.9	471	(93.4)
Reference: Income (loss) from equity method investment	49		76	

(2) Financial position

	As of March 31, 2012	As of March 31, 2011
	(Millions of yen)	(Millions of yen)
Total assets	197,437	192,448
Net assets	107,659	106,895
Equity ratio (%)	48.0	49.0
Net assets per share (Yen)	461.41	454.21
Reference: Equity	94,783	94,308

(3) Cash flow

	Year ended March 31, 2012	Year ended March 31, 2011
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	9,013	9,462
Cash flow from investing activities	(4,779)	(11,323)
Cash flow from financing activities	(3,265)	(3,199)
Cash and cash equivalents, end of year	29,165	28,384

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2011	Year ended March 31, 2012	Year ending March 31, 2013 (Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	8.50	9.00	9.00
Annual	8.50	9.00	9.00
Total dividend (Millions of yen)	1,767	1,851	
Payout ratio (%)	46.7	46.6	40.2
Dividend on equity (%)	1.9	2.0	

3. Forecast for the year ending March 31, 2013 (April 1, 2012 – March 31, 2013)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending September 30, 2012		Year ending March 31, 2013	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	95,100	(0.4)	202,800	2.1
Operating income	2,600	(21.8)	9,500	2.5
Ordinary income	2,600	(24.7)	9,650	0.3
Net income	1,200	25.0	4,600	15.1
Net income per share (Yen)	5.84		22.39	

4. Others

- (1) Important changes in subsidiaries : No
- (2) Changes in accounting policies, changes in accounting estimates and restatements
 - 1) Changes in accounting policies due to amendment of accounting standards : No
 - 2) Changes in accounting policies due to other reasons : No
 - 3) Changes in accounting estimates : No
 - 4) Restatements : No
- (3) Number of outstanding shares (common stock)
 - 1) Number of outstanding shares at year end (Treasury stocks are included)
 - As of March 31, 2012 : 217,699,743
 - As of March 31, 2011 : 217,699,743
 - 2) Number of treasury stocks at year end
 - As of March 31, 2012 : 12,277,683
 - As of March 31, 2011 : 10,069,310
 - 3) Average number of outstanding shares
 - Year ended March 31, 2012 : 206,794,360
 - Year ended March 31, 2011 : 208,048,960

(Reference) Non-consolidated financial review

1. Results for the year ended March 31, 2012 (April 1, 2011 – March 31, 2012)

(1) Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2012		Year ended March 31, 2011	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	3,560	(35.2)	5,498	4.2
Operating income	2,458	(42.9)	4,305	1.7
Ordinary income	2,646	(31.7)	3,877	(5.4)
Net income	1,750	(17.3)	2,116	(20.1)
Net income per share (Yen)	8.45		10.16	
Fully diluted net income per share (Yen)	-		-	

(2) Financial position

	As of March 31, 2012	As of March 31, 2011
	(Millions of yen)	(Millions of yen)
Total assets	109,441	111,566
Net assets	74,471	75,655
Equity ratio (%)	68.0	67.8
Net assets per share (Yen)	362.06	363.86
(Reference) Equity	74,471	75,655