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To whom it may concern,

Company name:	Takara Holdings Inc.
Company representative:	Mutsumi Kimura, President
Securities code and stock exchange listings:	2531 Tokyo (1st section)
Inquiries:	Masakazu Usami, General Manager of Financial & Investor Relations Dept.
Company name:	Takara Holdings Inc.
TEL:	(075)241-5124

Notice Concerning the Revision of Consolidated Business Results Forecast and Dividend Forecast (Increased Dividend) for the Fiscal Year Ending March 31, 2022

Takara Holdings Inc. (hereinafter the “Company”) hereby announces that it will revise the consolidated business results forecast and the dividend forecast for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022) released on November 9, 2021, as stated below. These revisions are based on consideration of recent performance trends.

1. Revision of the business results forecast

(1) Revised figures for the consolidated business results forecast for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Millions of yen / %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecast (A) (Announced on November 9, 2021)	289,000	33,400	33,800	16,100	81.43yen
Revised forecast (B)	298,000	40,400	41,000	19,600	99.14yen
Change (B-A)	9,000	7,000	7,200	3,500	-
Change (%)	3.1	21.0	21.3	21.7	-
Reference: Previous business results (Fiscal year ended March 31, 2021)	278,443	21,595	21,929	10,574	53.48yen

(2) Reason for revision

For the fiscal year ending March 31, 2022, overall consolidated net sales are expected to exceed the previous forecast (announced on November 9, 2021) and reach a record high. This is because net sales for Takara Shuzo will be almost as expected; the eating and drinking establishment market has been performing favorably for Takara Shuzo International Group; and net sales of PCR testing-related products for COVID-19 and general research reagents are expected to be higher than the previous forecast for Takara Bio Group.

In terms of profit, operating income, ordinary income, and net income attributable to owners of the parent are expected to exceed the previous forecast and are projected to be an all-time high, with higher gross profit due to the increase in net sales and a decrease in the cost of sales ratio.

For further details of forecasts for each business segment, please refer to pages 12/20-15/20 in “Supplement for the Consolidated Financial Statements for the Third Quarter Ended December 31, 2021,” announced today.

2. Revision of the dividend forecast

(1) Details of revision

	Annual Dividend (yen)		
	End of 2nd quarter	Fiscal year-end	Total
Previous forecast (Announced November 9, 2021)		29.00	29.00
Revised forecast		35.00	35.00
Dividends paid in the fiscal year ending March 31, 2022			
Dividends paid in the fiscal year ended March 31, 2021		21.00	21.00

(2) Reason for revision

The Company’s policy on shareholder returns is to continuously pay stable dividends with a payout ratio in the high 30’s% range in line with sustainable earnings growth. Based on this upward revision of the business forecast, the Company has revised the year-end dividend forecast for the fiscal year ending March 31, 2022 from the initial forecast of ¥29 to ¥35 per share, announced on November 9, 2021.

Further, today consolidated subsidiary Takara Bio Inc. (The First Section of Tokyo Stock Exchange, security code number: 4974) also announced revisions to forecasts and dividend forecasts for the fiscal year ending March 31, 2022.

* The above-mentioned forecasts have been prepared based on the information available as of the date of announcement of this document and could differ from the actual results, etc.

Cautionary Statement on the Use of This Document

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors’ prices and product strategies, declines in selling power of the Company’s existing and new products, disruptions to production, violations of the Company’s intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.