

Mar. 15, 2016

To whom it may concern,

Company name:	Takara Holdings Inc.
Stock exchange listings:	Tokyo (1 <sup>st</sup> section)
Securities code:	2531
Company representative:	Toshio Kakimoto, President
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**Notice Regarding Revision of Dividend Forecasts (90th Anniversary Commemorative Dividend)  
for the Fiscal Year Ending March 31, 2016**

Kyoto, Japan—Takara Holdings has announced that a resolution was made at meeting of the Board of Directors held on March 15, 2016, to revise forecasts for per share dividend payments for the fiscal year ending March 31, 2016, as follows.

**1. Reason for revision of dividend forecasts**

In September 2015, Takara Holdings celebrated the 90th anniversary of its founding.

We are fully aware that this is in large part due to the warm support and direction of all our shareholders and many stakeholders and we thank you from our hearts.

Therefore, as an expression of gratitude to all of our shareholders for their long-lasting support, we are planning to submit a year-end dividend of 12 yen per share, composed of 11 yen for the ordinary dividend plus a 90th anniversary commemorative dividend of 1 yen, at the 105th Ordinary General Meeting of Shareholders scheduled for June 2016.

**2. Details of revision**

	Annual Dividend (yen)		
	End of 2nd quarter	Fiscal year-end	Total
Previous forecast (Announced May 8, 2015)		11.00	11.00
Revised forecast		12.00 (Standard dividend: 11.00) (Commemorative dividend: 1.00)	12.00 (Standard dividend: 11.00) (Commemorative dividend: 1.00)
Dividends paid in the fiscal year ending March 31, 2016			
Dividends paid in the fiscal year ended March 31, 2015		10.00	10.00

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**Forward - Looking Statements**

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company and its Group represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.