



The original disclosure in Japanese was released on May 9, 2017 at 16:00 (GMT+9)

To whom it may concern,

Company name: Takara Holdings Inc.
Company representative: Toshio Kakimoto, President
Securities code and stock exchange listings: 2531 Tokyo (1st section)
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Notice Regarding Establishment of a Subsidiary through Company Split (Incorporation-Type Company Split) and Executive Appointments

Takara Holdings Inc. (“Takara Holdings”) announced on February 16, 2017 that its consolidated subsidiary Takara Shuzo Co., Ltd. would spin off a part of its business through a company split (incorporation-type company split) and transfer it to a company to be established named Takara Shuzo International Co., Ltd. At its Board of Directors’ meeting held on May 9, 2017, Takara Holdings’ plan for establishing this new company through the company split was resolved to be approved at its General Shareholders’ Meeting. Details are as described below.

For details such as the purpose and an outline of the company split, please see the Notice Regarding Establishment of a Subsidiary through Company Split (Incorporation-Type Company Split) dated February 16, 2017.

1. Company Split Schedule

General Shareholders’ Meeting (Takara Shuzo) June 29, 2017 (scheduled)
Date of the company split (effective date) July 3, 2017 (scheduled)

2. Outline of the Newly Established Company

Company name	Takara Shuzo International Co., Ltd.
Head office location	20 Naginataboko-cho, Shijo-dori Karasuma Higashi-iru, Shimogyo-ku, Kyoto Japan
Representative	Mutsumi Kimura, President
Business	Management of group companies, and export and sale of alcoholic beverages, seasonings, etc.
Paid-in capital	10 million yen
Date of establishment	July 3, 2017
Number of issued shares	200 shares
Fiscal year end	March 31
Major shareholders and shareholding ratio	Takara Holdings Inc. 100%

3. Executive Appointments of the Newly Established Company

Title	Name	Current position
Chairman / Director	Hisashi Omiya	Chairman, Takara Holdings Inc. Chairman, Takara Shuzo Co., Ltd. Chairman, Takara Bio Inc.
President / Director	Mutsumi Kimura	Executive Vice President, Takara Holdings Inc. Senior Managing Director, Takara Shuzo Co., Ltd.
Executive Vice President / Director	Kazuyoshi Ito	Director, Takara Holdings Inc. Senior Managing Director, Takara Shuzo Co., Ltd.
Director	Toshio Kakimoto	President, Takara Holdings Inc. President, Takara Shuzo Co., Ltd.
Audit & Supervisory Board Member	Kazumi Oshita	General Manager of Internal Auditing Dept., Takara Holdings Inc. Executive Officer, General Manager of Internal Auditing Dept., Takara Shuzo Co., Ltd.
Audit & Supervisory Board Member	Keisuke Mori	General Manager of Business Management Dept., Takara Holdings Inc. General Manager of Business Management Dept., Takara Shuzo Co., Ltd.
Executive Officer Chief General Manager of Overseas Administration Division	Masumi Uetsuji	Deputy Chief General Manager of Overseas Business Division, Takara Shuzo Co., Ltd.

4. Future Outlook

The company split will have an immaterial impact on consolidated business performance because both the splitting company and the newly established company are wholly owned subsidiaries of Takara Holdings. Said impact was also reflected in the forecast for the year ending March 31, 2018 in the Consolidated Financial Statements for the Year Ended March 31, 2017 released today (May 9, 2017).

Cautionary Statement on the Use of This Document

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.