

The original disclosure in Japanese was released on May 8, 2015 at 15:30 (GMT+9)

To whom it may concern,

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Stock exchange listings: Tokyo (1st section)
Securities code: 2531
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Notice Regarding Payment of Dividends from Retained Earnings

Kyoto, Japan—Takara Holdings has announced that a resolution has been made at meeting of the Board of Directors held on May 8, 2015, to issue dividend payments from retained earnings as follows. The dividend payments will have a recorded date of March 31, 2015. Further, the Company intends to submit this resolution for approval at the general shareholders' meeting scheduled to be held on June 26, 2015.

1. Details of dividend

	Resolved amount	Previous dividend forecast (Released May 8, 2014)	Previous fiscal year (Ended on March 31, 2014)
Recorded date	March 31, 2015	Same as left	March 31, 2014
Dividend per share	10.00 yen (Regular dividend: 10 yen)	9.00 yen (Regular dividend: 9 yen)	11.00 yen (Regular dividend: 9 yen) (Special dividend: 2 yen)
Total dividends	2,012 million yen	-	2,213 million yen
Effective date	June 29, 2015	-	June 30, 2014
Dividend source	Retained earnings	-	Retained earnings

2. Reason

The Company's basic financial policy involves maintaining a strong balance sheet with a focus on capital efficiency and engaging in proactive investment into priority strategies to expand profits, while at the same time providing suitable returns to shareholders.

Specifically, as part of the Group's shareholder return policy to increase dividends based on consolidated operating income level, the deemed dividend payout ratio* (ratio of total dividends to operating income less adjusted taxes) target will be 30%. In addition, the Group will examine flexible implementation of share buybacks that will contribute to increasing capital efficiency on as as-needed basis.

The year-end cash dividend for the fiscal year ended March 31, 2015 was set at ¥10 per share based on the aforementioned shareholder return policy.

Deemed dividend payout ratio: Total dividends / Consolidated operating income x (1 - statutory effective tax rate) ≒ 30%

End

Cautionary Statement on the Use of This Document

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.