

**Consolidated Financial Statements for the Second Quarter Ended September 30, 2014  
FY2015 (April 1, 2014 - March 31, 2015) [UNAUDITED]**

November 5, 2014

Company name: Takara Holdings Inc.  
 Stock exchange listings: Tokyo Stock Exchange (1st section)  
 Code number: 2531  
 URL: <http://www.takara.co.jp/>  
 Company representative: Toshio Kakimoto, President  
 Contact: Takuya Kakemi, General Manager of Financial & Investor Relations Dept.  
 TEL : (075)241-5124  
 Quarterly statement filing date (as planned): November 11, 2014

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.  
 2. Amounts are rounded down to the nearest million yen.

**1. Results for the six months ended September 30, 2014 (April 1, 2014 – September 30, 2014)**

**(1) Operating results**

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ended September 30, 2014		Six months ended September 30, 2013	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	101,130	3.7	97,561	1.9
Operating income	3,275	36.8	2,395	(17.4)
Ordinary income	3,429	33.7	2,564	(10.8)
Net income	1,828	(72.3)	6,609	-
Net income per share (Yen)	9.09		32.58	
Fully diluted net income per share (Yen)	-		32.58	
Note: Comprehensive income	1,196	(93.2)	17,559	-

**(2) Financial position**

	As of September 30, 2014	As of March 31, 2014
	(Millions of yen)	(Millions of yen)
Total assets	246,530	238,577
Net assets	145,761	146,422
Equity ratio (%)	49.1	50.9
(Reference) Equity	120,936	121,431

**2. Dividends**

	Dividend per share (Yen)		
	Year ended March 31, 2014	Year ending March 31, 2015	Year ending March 31, 2015 (Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	11.00	-	9.00
Annual	11.00	-	9.00

Notes: Correction of dividend forecast from the most recent dividend forecast : No  
 The annual dividend for the year ended March 31, 2014 comprises an ordinary dividend of ¥9.00 and a special dividend of ¥2.00.

**3. Forecast for the year ending March 31, 2015 (April 1, 2014 – March 31, 2015)**

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Year ending March 31, 2015	
	(Millions of yen)	(%)
Net sales	218,000	4.0
Operating income	9,800	3.3
Ordinary income	10,000	0.9
Net income	5,300	(48.4)
Net income per share (Yen)	26.34	

Note: Correction of financial forecast from the most recent financial forecast : No

#### 4. Others

- (1) Material changes in subsidiaries during this period  
(Changes in scope of consolidations resulting from change in specific subsidiaries) : No
- (2) Applying of specific accounting treatments of the quarterly consolidated financial statements : No
- (3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement
  - 1) Changes based on revisions of accounting standard : Yes
  - 2) Changes other than ones based on revisions of accounting standard : Yes
  - 3) Changes in accounting estimates : Yes
  - 4) Restatement : No
- (4) Number of outstanding shares (common stock)
  - 1) Number of outstanding shares at year end (Treasury stocks are included)
    - As of September 30, 2014 : 217,699,743
    - As of March 31, 2014 : 217,699,743
  - 2) Number of treasury stocks at year end
    - As of September 30, 2014 : 16,473,370
    - As of March 31, 2014 : 16,466,424
  - 3) Average number of outstanding shares
    - Six months ended September 30, 2014 : 201,228,886
    - Six months ended September 30, 2013 : 202,857,741