

**Consolidated Financial Statements for the Second Quarter Ended September 30, 2019  
FY2020 (April 1, 2019 - March 31, 2020) [UNAUDITED]**

November 12, 2019

Company name: Takara Holdings Inc.  
 Stock exchange listings: Tokyo Stock Exchange (1st section)  
 Code number: 2531  
 URL: <https://www.takara.co.jp/>  
 Company representative: Mutsumi Kimura, President  
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 Quarterly statement filing date (as planned): November 13, 2019

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.  
 2. Amounts are rounded down to the nearest million yen.

**1. Results for the six months ended September 30, 2019 (April 1, 2019 - September 30, 2019)**

**(1) Consolidated Operating results**

Note: Percentages indicated changes from the same period of the previous fiscal year.

|  | Six months ended<br>September 30, 2019 |       | Six months ended<br>September 30, 2018 |        |
|--|--|-------|--|--------|
|  | (Millions of yen)                      | (%)   | (Millions of yen)                      | (%)    |
| Net sales  | 137,502                                | 2.6   | 133,987                                | 4.0    |
| Operating income (loss)                                | 7,623                                  | (6.6) | 8,159                                  | 33.1   |
| Ordinary income (loss)                                 | 7,871                                  | (4.5) | 8,243                                  | 32.9   |
| Net income (loss) attributable to owners of the parent | 4,374                                  | (4.5) | 4,578                                  | 32.8   |
| Net income (loss) per share (Yen)                      | 21.91                                  |       | 22.94                                  |        |
| Fully diluted net income per share (Yen)               | -                                      |       | -                                      |        |
| Note: Comprehensive income (loss)                      | 2,773                                  | (5.1) | 2,924                                  | (36.0) |

**(2) Consolidated Financial position**

|                    | As of September 30, 2019 | As of March 31, 2019 |
|--------------------|--------------------------|----------------------|
|                    | (Millions of yen)        | (Millions of yen)    |
| Total assets       | 277,375                  | 287,106              |
| Net assets         | 178,754                  | 179,795              |
| Equity ratio (%)   | 53.0                     | 51.6                 |
| (Reference) Equity | 147,067                  | 148,197              |

**2. Dividends**

|                    | Dividend per share (Yen)     |                               |  |
|--------------------|------------------------------|-------------------------------|--|
|                    | Year ended March 31,<br>2019 | Year ending March 31,<br>2020 | Year ending March 31,<br>2020 (Forecast) |
| First quarter end  | -                            | -                             | -  |
| Second quarter end | -                            | -                             | -  |
| Third quarter end  | -                            | -                             | -  |
| Year end           | 18.00                        | -                             | 20.00                                    |
| Annual             | 18.00                        | -                             | 20.00                                    |

Note: Correction of dividend forecast from the most recent dividend forecast : No

**3. Forecast for the year ending March 31, 2020 (April 1, 2019 - March 31, 2020)**

Note: Percentages indicated changes from the same period of the previous fiscal year.

|  | Year ending March 31,<br>2020 |       |
|--|-------------------------------|-------|
|  | (Millions of yen)             | (%)   |
| Net sales  | 284,000                       | 2.4   |
| Operating income (loss)                                | 17,500                        | (1.7) |
| Ordinary income (loss)                                 | 18,000                        | (2.0) |
| Net income (loss) attributable to owners of the parent | 10,400                        | (0.1) |
| Net income per share (Yen)                             | 52.10                         |       |

Note: Correction of financial forecast from the most recent financial forecast : Yes

#### 4. Others

- (1) Material changes in subsidiaries during this period  
(Changes in specified subsidiaries that caused a change in the scope of consolidation): No
- (2) Accounting procedures specific to quarterly consolidated financial statements: No
- (3) Changes in accounting policies, accounting estimates and retrospective restatement
  - 1) Changes based on revisions of accounting standard: Yes
  - 2) Changes other than ones based on revisions of accounting standard: No
  - 3) Changes in accounting estimates: No
  - 4) Restatement: No
- (4) Number of outstanding shares (common stock)
  - 1) Number of outstanding shares at the end of each period (Treasury stocks are included):

|                          |                    |
|--------------------------|--------------------|
| As of September 30, 2019 | 201,699,743 shares |
| As of March 31, 2019     | 201,699,743 shares |
  - 2) Number of treasury stocks at the end of each period:

|                          |                  |
|--------------------------|------------------|
| As of September 30, 2019 | 2,069,758 shares |
| As of March 31, 2019     | 2,069,706 shares |
  - 3) Average number of outstanding shares in each period:

|                                     |                    |
|-------------------------------------|--------------------|
| Six months ended September 30, 2019 | 199,630,017 shares |
| Six months ended September 30, 2018 | 199,630,369 shares |