

Consolidated Financial Statements for the Year Ended March 31, 2020
FY2020(April 1, 2019 - March 31, 2020) [UNAUDITED]

Company name: Takara Holdings Inc.
 Stock exchange listing: Tokyo Stock Exchange (1st section)
 Code Number: 2531
 URL: <https://www.takara.co.jp/>
 Company representative: Mutsumi Kimura, President
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Scheduled date of general shareholders' meeting: June 26, 2020
 Scheduled date of starting delivery of dividends: June 29, 2020

Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the year ended March 31, 2020(April 1, 2019 – March 31, 2020)

(1) Consolidated Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2020		Year ended March 31, 2019	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	281,191	1.4	277,443	3.5
Operating income	15,836	(11.1)	17,804	14.0
Ordinary income	16,269	(11.4)	18,359	14.1
Net income (loss) attributable to owners of the parent	8,980	(13.7)	10,411	(5.6)
Net income per share (Yen)	45.11		52.15	
Fully diluted net income per share (Yen)	-		-	
Return on equity		6.1		7.1
Ordinary income to total assets ratio		5.7		6.4
Operating income to net sales ratio		5.6		6.4
Note: Comprehensive income	6,467	(10.8)	7,249	(53.8)
Reference: Income (loss) from equity method investment	81		36	

(2) Consolidated Financial position

	As of March 31, 2020	As of March 31, 2019
	(Millions of yen)	(Millions of yen)
Total assets	283,882	287,106
Net assets	181,329	179,795
Equity ratio (%)	52.1	51.6
Net assets per share (Yen)	747.39	742.36
Reference: Equity	147,762	148,197

(3) Consolidated Cash flow

	Year ended March 31, 2020	Year ended March 31, 2019
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	11,744	13,508
Cash flow from investing activities	(3,690)	(9,213)
Cash flow from financing activities	(11,653)	(4,243)
Cash and cash equivalents, end of year	44,541	48,580

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2019	Year ended March 31, 2020	Year ending March 31, 2021(Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	18.0	20.00	20.00
Annual	18.0	20.00	20.00
Total dividend (Millions of yen)	3,593	3,954	
Payout ratio (%)	34.5	44.3	77.5
Dividend on equity (%)	2.5	2.7	

3. Forecast for the year ending March 31, 2021 (April 1, 2020 – March 31, 2021)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending		Year ending March 31, 2021	
	September 30, 2020			
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	120,000	(12.7)	270,000	(4.0)
Operating income	300	(96.1)	10,000	(36.9)
Ordinary income	400	(94.9)	10,200	(37.3)
Net income attributable to owners of the parent	0	(100.0)	5,100	(43.2)
Net income attributable to owners of the parent per share (Yen)	0.00		25.80	

4. Others

(1) Material changes in subsidiaries during this period

(Changes in specified subsidiaries that caused a change in the scope of consolidation) : No

(2) Changes in accounting policies, accounting estimates and retrospective restatement

1) Changes based on revisions of accounting standard : Yes

2) Changes other than ones based on revisions of accounting standard : No

3) Changes in accounting estimates : No

4) Restatement : No

(3) Number of outstanding shares (common stock)

1) Number of outstanding shares at year end (Treasury stocks are included):

As of March 31, 2020 199,699,743 shares

As of March 31, 2019 201,699,743 shares

2) Number of treasury stocks at year end:

As of March 31, 2020 1,995,163 shares

As of March 31, 2019 2,069,706 shares

3) Average number of outstanding shares:

Year ended March 31, 2020 199,062,788 shares

Year ended March 31, 2019 199,630,226 shares