

Consolidated Financial Statements for the Year Ended March 31, 2022
FY2022 (April 1, 2021 - March 31, 2022) [UNAUDITED]

May 12, 2022

Company name: Takara Holdings Inc.
 Stock exchange listings: Tokyo Stock Exchange (PRIME section)
 Code number: 2531
 URL: <https://www.takara.co.jp/>
 Company representative: Mutsumi Kimura, President
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 Annual statement filing date (as planned): Jun 29, 2022

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the year ended March 31, 2022 (April 1, 2021 - March 31, 2022)

(1) Consolidated operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Year ended March 31, 2022		Year ended March 31, 2021	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	300,918	8.1	278,443	(1.0)
Operating income (loss)	43,354	100.8	21,595	36.4
Ordinary income (loss)	43,230	97.1	21,929	34.8
Net income (loss) attributable to owners of the parent	20,769	96.4	10,574	17.7
Net income (loss) per share (Yen)	105.05		53.48	
Fully diluted net income per share (Yen)	-		-	
Return on equity		12.3		6.9
Ordinary income to total assets ratio		12.9		7.4
Operating income to net sales ratio		14.4		7.8
Note: Comprehensive income (loss)	39,992	145.0	16,320	152.3
(Reference) Income (loss) from equity method investment	46		123	

Since the "Accounting Standard for Revenue Recognition" (Corporate Accounting Standard No. 29, March 31, 2020), etc. has been adopted from FY2022, the above results is the amount after applying the accounting standard.

(2) Consolidated financial position

	As of March 31, 2022	As of March 31, 2021
	(Millions of yen)	(Millions of yen)
Total assets	362,438	306,918
Net assets	224,555	191,535
Equity ratio (%)	49.8	51.1
Net assets per share (Yen)	912.58	793.53
(Reference) Equity	180,420	156,884

(3) Consolidated Cash flow

	Year ended March 31, 2022	Year ended March 31, 2021
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	16,376	27,100
Cash flow from investing activities	(10,399)	(6,738)
Cash flow from financing activities	4,133	(1,506)
Cash and cash equivalents, end of year	75,729	62,860

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2021	Year ended March 31, 2022	Year ending March 31, 2023 (Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	21.00	37.00	29.00
Annual	21.00	37.00	29.00
Total dividend (Millions of yen)	4,151	7,315	
Payout ratio (%)	39.3	35.2	35.8
Dividend on equity (%)	2.7	4.3	

Note: Correction of dividend forecast from the most recent dividend forecast: Yes

3. Forecast for the year ending March 31, 2023 (April 1, 2022 - March 31, 2023)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending September 30, 2022		Year ending March 31, 2023	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	146,000	3.4	301,000	-
Operating income (loss)	15,000	(30.6)	30,000	(30.8)
Ordinary income (loss)	15,400	(29.6)	30,400	(29.7)
Net income (loss) attributable to owners of the parent	8,100	(19.4)	16,000	(23.0)
Net income per share (Yen)	40.97		80.93	

Note: Correction of financial forecast from the most recent financial forecast: Yes

4. Others

(1) Material changes in subsidiaries during this period

(Changes in specified subsidiaries that caused a change in the scope of consolidation): No

(2) Changes in accounting policies, accounting estimates and retrospective restatement

1) Changes based on revisions of accounting standard: Yes

2) Changes other than ones based on revisions of accounting standard: No

3) Changes in accounting estimates: No

4) Restatement: No

(3) Number of outstanding shares (common stock)

1) Number of outstanding shares at year end (Treasury stocks are included):

As of March 31, 2022 199,699,743 shares

As of March 31, 2021 199,699,743 shares

2) Number of treasury stocks at year end:

As of March 31, 2022 1,995,577 shares

As of March 31, 2021 1,995,468 shares

3) Average number of outstanding shares:

Year ended March 31, 2022 197,704,189 shares

Year ended March 31, 2021 197,704,467 shares