

Consolidated Financial Statements for the Year Ended March 31, 2023
FY2023 (April 1, 2022 - March 31, 2023) [UNAUDITED]

May 11, 2023

Company name: Takara Holdings Inc.
 Stock exchange listings: Tokyo Stock Exchange (PRIME section)
 Code number: 2531
 URL: <https://www.takara.co.jp/>
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 Annual statement filing date (as planned): Jun 29, 2023

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the year ended March 31, 2023 (April 1, 2022 - March 31, 2023)

(1) Consolidated operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Year ended March 31, 2023		Year ended March 31, 2022	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	350,665	16.5	300,918	8.1
Operating income (loss)	37,945	(12.5)	43,354	100.8
Ordinary income (loss)	38,706	(10.5)	43,230	97.1
Net income (loss) attributable to owners of the parent	21,206	2.1	20,769	96.4
Net income (loss) per share (Yen)	107.26		105.05	
Fully diluted net income per share (Yen)	-		-	
Return on equity		11.0		12.3
Ordinary income to total assets ratio		10.2		12.9
Operating income to net sales ratio		10.8		14.4
Note: Comprehensive income (loss)	41,278	3.2	39,992	145.0
(Reference) Income (loss) from equity method investment	(49)		46	

(2) Consolidated financial position

	As of March 31, 2023	As of March 31, 2022
	(Millions of yen)	(Millions of yen)
Total assets	399,174	362,438
Net assets	255,318	224,555
Equity ratio (%)	51.1	49.8
Net assets per share (Yen)	1,031.60	912.58
(Reference) Equity	203,951	180,420

(3) Consolidated Cash flow

	Year ended March 31, 2023	Year ended March 31, 2022
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	45,478	16,376
Cash flow from investing activities	(10,474)	(10,399)
Cash flow from financing activities	(22,215)	4,133
Cash and cash equivalents, end of year	91,785	75,729

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2022	Year ended March 31, 2023	Year ending March 31, 2024 (Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	37.00	38.00	27.00
Annual	37.00	38.00	27.00
Total dividend (Millions of yen)	7,315	7,512	
Payout ratio (%)	35.2	35.4	35.6
Dividend on equity (%)	4.3	3.9	

Note: Correction of dividend forecast from the most recent dividend forecast: Yes

3. Forecast for the year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending September 30, 2023		Year ending March 31, 2024	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	170,000	3.5	355,000	1.2
Operating income (loss)	11,100	(43.4)	26,300	(30.7)
Ordinary income (loss)	11,400	(42.9)	26,800	(30.8)
Net income (loss) attributable to owners of the parent	6,700	(38.4)	15,000	(29.3)
Net income per share (Yen)	33.89		75.87	

4. Others

(1) Material changes in subsidiaries during this period

(Changes in specified subsidiaries that caused a change in the scope of consolidation): No

(2) Changes in accounting policies, accounting estimates and retrospective restatement

1) Changes based on revisions of accounting standard: Yes

2) Changes other than ones based on revisions of accounting standard: No

3) Changes in accounting estimates: No

4) Restatement: No

(3) Number of outstanding shares (common stock)

1) Number of outstanding shares at year end (Treasury stocks are included):

As of March 31, 2023 199,699,743 shares

As of March 31, 2022 199,699,743 shares

2) Number of treasury stocks at year end:

As of March 31, 2023 1,995,612 shares

As of March 31, 2022 1,995,577 shares

3) Average number of outstanding shares:

Year ended March 31, 2023 197,704,141 shares

Year ended March 31, 2022 197,704,189 shares