

Consolidated Financial Statements for the Year Ended March 31, 2016
FY2016(April 1, 2015 - March 31, 2016) [UNAUDITED]

May 9, 2016

Company name: Takara Holdings Inc.
 Stock exchange listing: Tokyo Stock Exchange (1st section)
 Code Number: 2531
 URL: <http://www.takara.co.jp/>
 Company representative: Toshio Kakimoto, President
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Scheduled date of general shareholders' meeting: June 29, 2016
 Scheduled date of starting delivery of dividends: June 30, 2016

- Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Results for the year ended March 31, 2016 (April 1, 2015 – March 31, 2016)

(1) Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2016		Year ended March 31, 2015	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	225,364	2.7	219,490	4.7
Operating income	11,680	5.3	11,096	16.9
Ordinary income	12,840	8.6	11,827	19.4
Net income (loss) attributable to owners of the parent	7,055	23.6	5,706	(44.5)
Net income per share (Yen)	35.06		28.36	
Fully diluted net income per share (Yen)	-		-	
Return on equity		5.4		4.5
Ordinary income to total assets ratio		5.0		4.7
Operating income to net sales ratio		5.2		5.1
Note: Comprehensive income	2,111	(84.7)	13,806	(46.6)
Reference: Income (loss) from equity method investment	334		166	

(2) Financial position

	As of March 31, 2016	As of March 31, 2015
	(Millions of yen)	(Millions of yen)
Total assets	253,253	264,438
Net assets	156,148	158,404
Equity ratio (%)	51.5	49.9
Net assets per share (Yen)	647.97	655.6
Reference: Equity	130,386	131,923

(3) Cash flow

	Year ended March 31, 2016	Year ended March 31, 2015
	(Millions of yen)	(Millions of yen)
Cash flow from operating activities	10,373	9,545
Cash flow from investing activities	(10,864)	(10,253)
Cash flow from financing activities	(9,482)	6,819
Cash and cash equivalents, end of year	32,536	42,749

2. Dividends

	Dividend per share (Yen)		
	Year ended March 31, 2015	Year ended March 31, 2016	Year ending March 31, 2017(Forecast)
First quarter end	-	-	-
Second quarter end	-	-	-
Third quarter end	-	-	-
Year end	10.0	12.0	12.00
Annual	10.0	12.0	12.00
Total dividend (Millions of yen)	2,012	2,414	
Payout ratio (%)	35.3	34.2	34.1
Dividend on equity (%)	1.6	1.8	

Note: The year-end dividend for FY2016 include a commemorative dividend of ¥1.00

3. Forecast for the year ending March 31, 2017 (April 1, 2016 – March 31, 2017)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Six months ending September 30, 2016		Year ending March 31, 2017	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	107,900	0.9	232,000	2.9
Operating income	3,800	(2.1)	12,000	2.7
Ordinary income	4,000	(7.6)	12,850	0.1
Net income attributable to owners of the parent	2,000	(20.8)	7,080	0.3
Net income attributable to owners of the parent per share (Yen)	9.94		35.18	

4. Others

- (1) Important changes in subsidiaries : No
- (2) Changes in accounting policies, accounting estimates and retrospective restatement
 - 1) Changes based on revisions of accounting standard : Yes
 - 2) Changes other than ones based on revisions of accounting standard : No
 - 3) Changes in accounting estimates : No
 - 4) Restatement : No
- (3) Number of outstanding shares (common stock)
 - 1) Number of outstanding shares at year end (Treasury stocks are included)
 - As of March 31, 2016 : 217,699,743
 - As of March 31, 2015 : 217,699,743
 - 2) Number of treasury stocks at year end
 - As of March 31, 2016 : 16,475,391
 - As of March 31, 2015 : 16,474,061
 - 3) Average number of outstanding shares
 - Year ended March 31, 2016 : 201,224,978
 - Year ended March 31, 2015 : 201,227,573

(Reference) Non-consolidated financial review

1. Results for the year ended March 31, 2016 (April 1, 2015 – March 31, 2016)

(1) Operating results

Note: Percentages indicated changes from the previous fiscal year.

	Year ended March 31, 2016		Year ended March 31, 2015	
	(Millions of yen)	(%)	(Millions of yen)	(%)
Net sales	3,490	60.1	2,179	(40.0)
Operating income	592	(41.0)	1,004	(60.1)
Ordinary income	762	(34.7)	1,168	(51.8)
Net income	670	(35.3)	1,036	(88.0)
Net income per share (Yen)	3.33		5.15	
Fully diluted net income per share (Yen)	-		-	

(2) Financial position

	As of March 31, 2016	As of March 31, 2015
	(Millions of yen)	(Millions of yen)
Total assets	121,383	131,070
Net assets	80,118	83,831
Equity ratio (%)	66.0	64.0
Net assets per share (Yen)	398.15	416.60
(Reference) Equity	80,118	83,831