Investors' Guide 2010

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(Reference)

・Introduction of each Categories and Main products < Alcoholic Beverages and Seasonings >

・Consumption of alcoholic beverages in Japan

February 25, 2010

TAKARA HOLDINGS INC.

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1. Consolidated financial summary (Full-year)

Consolidated Balance Sheets (Summary)

(millions of yen)

End of 4Q (As of March 31)	FY04	FY05	FY06	FY07	FY08	FY09	Composition
Total current assets 流動資産	99,872	106,202	108,569	112,666	120,796	116,728	61.2%
Cash and deposits 現金及び預金	19,765	27,595	22,703	22,778	26,529	25,596	
Notes and accounts receivable-trade 受取手形及び売掛金	50,798	49,841	51,630	51,274	46,990	46,307	
Marketable securities 有価証券	1,781	1,707	4,370	6,690	18,132	16,350	
Inventories 棚卸資産	24,053	23,724	25,188	25,436	25,096	23,734	
Other, net その他	3,472	3,333	4,676	6,486	4,048	4,739	
Total fixed assets 固定資産	89,544	84,570	103,896	100,726	87,047	74,063	38.8%
Property, plant and equipment 有形固定資産	56,158	51,884	52,046	49,544	47,341	44,045	
Intangible fixed assets 無形固定資産	1,862	2,318	6,516	6,908	6,561	4,484	
Investments and other assets 投資その他の資産	31,523	30,367	45,333	44,273	33,144	25,534	
Total assets 資産合計	189,416	190,773	212,466	213,393	207,843	190,792	100.0%
Total current liabilities 流動負債	49,854	49,207	45,605	52,176	47,607	42,158	22.1%
Notes and accounts payable-trade 支払手形及び買掛金	16,347	15,302	15,928	13,558	14,301	14,420	
Short-term loans payable and CP etc. 短期借入金･CP等	5,630	9,932	4,794	4,903	4,964	5,062	
Other, net その他	27,876	23,972	24,882	33,714	28,341	22,675	
Total non-current liabilities 固定負債	47,171	42,056	52,728	45,646	46,963	43,317	22.7%
Bonds payable 社債	25,000	20,000	20,000	15,000	20,000	20,000	
Long-term loans payable 長期借入金	1,553	1,495	5,590	5,739	5,718	5,548	
Other, net その他	20,618	20,560	27,137	24,907	21,244	17,768	
Total liabilities 負債合計	97,025	91,263	98,333	97,823	94,570	85,475	44.8%
Minority interests 少数株主持分	4,384	10,030	12,293				
Total shareholders' equity 資本合計	88,006	89,478	101,839				
Total owner' s equity 株主資本				89,767	92,761	94,131	
Total valuation and translation adjustments評価・換算差額等				12,740	7,208	Δ 1,037	
Minority interests 少数株主持分				13,062	13,303	12,222	
Total net assets 純資産合計				115,570	113,273	105,316	55.2%
Total liabilities and net assets 負債純資産合計	189,416	190,773	212,466	213,393	207,843	190,792	100.0%

Shareholders' equity 自己資本	88,006	89,478	101,839	102,507	99,969	93,093
Shareholders' equity ratio 自己資本比率(%)	46.5%	46.9%	47.9%	48.0%	48.1%	48.8%
Interest-bearing debt 有利子負債	41,560	40,347	39,330	39,083	43,717	39,092
D/E Ratio D/Eレシオ(%)	47.2%	45.1%	38.6%	38.1%	43.7%	42.0%

Net income per share 1株当たり当期純利益(yen)	25.93	11.74	24.39	19.44	21.53	26.32
Net assets per share 1株当たり純資産(yen)	407.49	414.58	470.10	473.61	462.00	437.42
Capital expenditures 資本的支出	5,243	6,511	5,633	3,617	3,852	3,616
Depreciation & Amortization 減価償却費	5,565	5,628	5,910	5,710	5,455	5,074
Number of employees 従業員数(persons)	2,791	2,801	2,923	3,171	3,223	3,245

Consolidated Statements of Income (Summary)

(millions of yen)

1Q-4Q of fiscal years (Twelve months ended March 31)	FY04	FY05	FY06	FY07	FY08	FY09	Composition
Alcoholic Beverages and Foods 酒類・食品	179,794	178,277	176,626	174,143			
Biomedical バイオ	13,592	13,685	16,534	20,982			
Other その他	11,153	10,890	11,975	11,148			
Eliminations/Corporate 消去又は全社	Δ 7,643	Δ 7,494	Δ 9,017	Δ 7,738			
Alcoholic Beverages and Seasonings 酒類・調味料				168,040	157,638	160,123	
Biomedical バイオ				20,982	20,278	18,913	
Transportation 物流				14,415	16,685	17,004	
Other その他				11,148	12,729	11,886	
Eliminations/Corporate 消去又は全社				Δ 16,050	Δ 15,453	Δ 15,137	
Net sales 売上高	196,897	195,359	196,119	198,535	191,878	192,790	
Cost of sales 売上原価	119,023	119,114	120,132	122,325	117,864	118,849	61.6%
Gross profit 売上総利益	77,874	76,244	75,986	76,210	74,014	73,941	38.4%
SG&A expenses 販売費及び一般管理費	68,514	68,841	70,062	68,550	65,507	65,090	33.8%
Alcoholic Beverages and Foods 酒類・食品	10,086	8,644	7,605	8,157			
Biomedical バイオ	Δ 239	Δ 1,076	Δ 1,476	Δ 205			
Other その他	310	634	693	485			
Eliminations/Corporate 消去又は全社	Δ 797	Δ 799	Δ 898	Δ 777			
Alcoholic Beverages and Seasonings 酒類・調味料				7,697	8,187	8,481	
Biomedical バイオ				Δ 205	570	437	
Transportation 物流				455	448	482	
Other その他				485	23	117	
Eliminations/Corporate 消去又は全社				Δ 772	Δ 724	Δ 668	
Operating income 営業利益	9,360	7,402	5,924	7,660	8,506	8,851	4.6%
Interest and Dividends income 受取利息･配当金	218	258	342	453	719	771	
Other,net その他営業外収益	1,002	656	834	733	1,010	312	
Non-operating income 営業外収益	1,220	915	1,176	1,186	1,730	1,083	
Interest and discounts expenses 支払利息	720	557	523	524	559	606	
Other,net その他営業外費用	1,164	921	645	476	554	626	
Non-operating expenses 営業外費用	1,885	1,479	1,169	1,000	1,113	1,233	
Ordinary income 経常利益	8,695	6,838	5,931	7,846	9,123	8,701	4.5%
Extraordinary gain 特別利益	2,564	4,682	5,231	1,622	1,590	769	
Extraordinary loss 特別損失	806	4,707	3,287	1,807	2,391	1,277	
Income before income taxes and minority interests 税引前当期純利益	10,453	6,813	7,876	7,660	8,321	8,193	
Income taxes 法人税等	4,735	4,347	2,811	3,322	3,393	2,301	
Minority interests in net income 少数株主利益	49	Δ 147	Δ 256	129	270	252	
Net income 当期純利益	5,668	2,614	5,320	4,208	4,658	5,639	2.9%

1. Third Quarter consolidated financial summary

Consolidated Balance Sheets (Summary)

(millions of yen)

End of 3Q (As of December 31)	FY05_3Q	FY06_3Q	FY07_3Q	FY08_3Q	FY09_3Q	FY10_3Q	Composition
Total current assets 流動資産	118,694	118,063	120,299	126,544	126,131	126,988	63.2%
Cash and deposits 現金及び預金	26,960	20,051	18,612	20,655	25,203	28,118	
Notes and accounts receivable-trade 受取手形及び売掛金	64,013	65,992	65,189	62,366	61,366	60,130	
Marketable securities 有価証券	801	2,877	6,625	14,169	11,208	10,310	
Inventories 棚卸資産	22,933	25,202	25,202	24,843	24,036	23,533	
Other, net その他	3,985	3,938	4,668	4,509	4,317	4,895	
Total fixed assets 固定資産	86,964	101,642	100,412	92,780	77,303	73,959	36.8%
Property, plant and equipment 有形固定資産	53,056	52,720	50,393	48,249	44,566	43,250	
Intangible fixed assets 無形固定資産	2,300	6,028	6,302	6,704	5,040	4,064	
Investments and other assets 投資その他の資産	31,607	42,893	43,716	37,826	27,696	26,644	
Total assets 資産合計	205,659	219,706	220,712	219,324	203,435	200,948	100.0%
Total current liabilities 流動負債	62,113	52,632	59,477	54,701	50,070	53,463	26.6%
Notes and accounts payable-trade 支払手形及び買掛金	16,314	17,182	15,280	16,111	15,937	14,927	
Short-term loans payable and CP etc. 短期借入金･CP等	15,212	4,820	12,901	9,962	5,049	10,039	
Other, net その他	30,587	30,629	31,295	28,627	29,083	28,496	
Total non-current liabilities 固定負債	42,307	54,834	46,360	48,380	44,040	38,919	19.4%
Bonds payable and bond with stock acquistion rights 社債及び新株予約権付社債	20,000	22,200	15,000	20,000	20,000	15,000	
Long-term loans payable 長期借入金	1,553	6,382	5,770	5,755	5,585	5,617	
Other, net その他	20,754	26,252	25,590	22,625	18,454	18,302	
Total liabilities 負債合計	104,421	107,466	105,838	103,082	94,110	92,382	46.0%
Minority interests 少数株主持分	10,174	10,770					
Total shareholders' equity 資本合計	91,063	101,469					
Total owner's equity 株主資本			90,138	93,318	94,485	96,226	
Total valuation and translation adjustments評価・換算差額等			12,068	9,644	2,269	Δ 55	
Minority interests 少数株主持分			12,666	13,279	12,570	12,393	
Total net assets 純資産合計			114,873	116,242	109,324	108,565	54.0%
Total liabilities and net assets 負債純資産合計	205,659	219,706	220,712	219,324	203,435	200,948	100.0%

Shareholders' equity 自己資本	91,063	101,469	102,206	102,962	96,754	96,171
Shareholders' equity ratio 自己資本比率(%)	44.3%	46.2%	46.3%	46.9%	47.6%	47.9%

Net income per share 1株当たり四半期純利益(yen)	17.27	30.89	21.10	24.08	27.87	25.35
Net assets per share 1株当たり純資産(yen)	422.09	468.73	472.18	475.81	454.60	457.56
Capital expenditures 資本的支出		4,380	1,458	2,807	2,306	2,617
Depreciation & Amortization 減価償却費		4,298	4,256	4,041	3,762	3,589

Consolidated Statements of Income (Summary)

(millions of yen)

1Q-3Q of fiscal years (Nine months ended December 31)	FY05_3Q	FY06_3Q	FY07_3Q	FY08_3Q	FY09_3Q	FY10_3Q	Composition
Alcoholic Beverages and Foods 酒類・食品	140,113	138,551	137,382				
Biomedical バイオ	9,503	10,773	14,870				
Other その他	8,238	8,536	7,834				
Eliminations/Corporate 消去又は全社	Δ 5,707	Δ 6,372	Δ 5,268				
Alcoholic Beverages and Seasonings 酒類・調味料			133,400	123,964	125,626	124,678	
Biomedical バイオ			14,870	14,202	13,419	13,563	
Transportation 物流			10,655	12,725	13,088	12,364	
Other その他			7,834	9,838	9,126	8,764	
Eliminations/Corporate 消去又は全社			Δ 11,942	Δ 11,939	Δ 11,696	Δ 11,438	
Net sales 売上高	152,149	151,489	154,819	148,791	149,565	147,932	
Cost of sales 売上原価	92,464	92,024	94,477	90,727	91,788	89,345	60.4%
Gross profit 売上総利益	59,685	59,464	60,341	58,064	57,776	58,587	39.6%
SG&A expenses 販売費及び一般管理費	51,171	51,563	51,444	48,624	48,741	49,333	33.3%
Alcoholic Beverages and Foods 酒類・食品	9,782	9,345	9,456				
Biomedical バイオ	Δ 1,128	Δ 1,262	Δ 415				
Other その他	448	461	471				
Eliminations/Corporate 消去又は全社	Δ 588	Δ 643	Δ 614				
Alcoholic Beverages and Seasonings 酒類・調味料			9,047	9,136	9,001	9,019	
Biomedical バイオ			Δ 415	448	66	292	
Transportation 物流			394	345	358	304	
Other その他			471	56	85	159	
Eliminations/Corporate 消去又は全社			Δ 601	Δ 547	Δ 477	Δ 523	
Operating income 営業利益	8,513	7,900	8,897	9,440	9,034	9,253	6.3%
Interest and Dividends income 受取利息･配当金	246	319	392	605	653	393	
Other, net その他営業外収益	493	522	415	393	276	383	
Non-operating income 営業外収益	740	842	807	999	929	777	
Interest and discounts expenses 支払利息	420	397	393	405	459	429	
Other, net その他営業外費用	618	321	307	421	405	101	
Non-operating expenses 営業外費用	1,039	718	701	827	864	530	
Ordinary income 経常利益	8,214	8,024	9,003	9,612	9,099	9,499	6.4%
Extraordinary gain 特別利益	3,803	4,290	969	1,096	764	14	
Extraordinary loss 特別損失	4,193	1,228	1,412	1,535	719	236	
Income before income taxes and minority interests 税引前四半期純利益	7,824	11,086	8,560	9,173	9,144	9,277	
Income taxes 法人税等	4,112	4,633	4,084	3,845	3,191	3,836	
Minority interests in net income 少数株主利益	Δ 15	Δ 187	Δ 90	117	Δ 33	99	
Net income 四半期純利益	3,727	6,640	4,567	5,210	5,986	5,342	3.6%

2. 四半期別損益概要 グループ別 Consolidated Statements of Income by Business Group (Quarterly Summary)

Takara Holdings Inc. and Consolidated Subsidiaries

①宝ホールディングス連結 Takara Holdings Inc. -Consolidated-

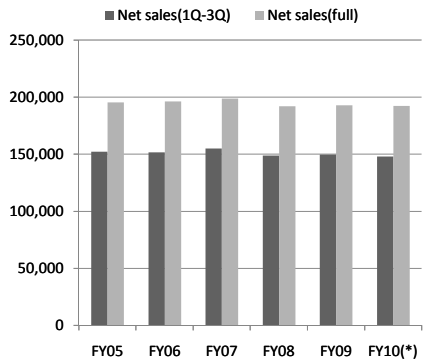
(millions of yen)

	08/03期実績 FY2008 Actual					09/03期実績 FY2009 Actual					10/03期実績及び予想 FY2010 Actual and Forecast					10/03期実績及び予想前期比 FY2010 Actual and Forecast YOY%				
	1st half			2nd half	Full year	1Q-2Q			3Q-4Q	Full year	1Q-2Q			3Q-4Q	Full year	1Q-2Q			3Q-4Q	Full year
		3Q	4Q				3Q	4Q			actual	3Q actual	4Q balance	balance	forecast*1	actual	3Q actual	4Q balance	balance	forecast*1
Takara Shuzo Group	79,257	51,561	35,968	87,530	166,788	80,637	51,956	36,707	88,663	169,301	80,153	50,843	38,303	89,146	169,300	99.4%	97.9%	104.3%	100.5%	100.0%
Takara Bio Group	9,403	4,799	6,075	10,875	20,278	8,927	4,492	5,494	9,986	18,913	8,690	4,872	5,136	10,009	*2 18,700	97.3%	108.5%	93.5%	100.2%	98.9%
Other, net	2,534	1,234	1,041	2,276	4,811	2,412	1,137	1,024	2,162	4,575	2,281	1,091	927	2,018	4,300	94.5%	95.9%	90.5%	93.4%	94.0%
Net sales	91,195	57,596	43,086	100,682	191,878	91,978	57,586	43,225	100,812	192,790	91,125	56,807	44,367	101,174	192,300	99.1%	98.6%	102.6%	100.4%	99.7%
Cost of sales	56,441	34,285	27,136	61,422	117,864	57,377	34,411	27,060	61,472	118,849	56,205	33,139	27,354	60,494	116,700	98.0%	96.3%	101.1%	98.4%	98.2%
Gross profit	34,753	23,310	15,949	39,260	74,014	34,600	23,175	16,164	39,340	73,941	34,919	23,667	17,012	40,680	75,600	100.9%	102.1%	105.2%	103.4%	102.2%
Transportation and storage	3,173	1,973	1,431	3,405	6,578	3,217	2,086	1,546	3,633	6,851	3,281	2,003	1,614	3,618	6,900	102.0%	96.0%	104.4%	99.6%	100.7%
Advertising	2,172	1,182	1,003	2,185	4,358	2,064	1,249	743	1,993	4,057	1,905	1,443	751	2,194	4,100	92.3%	115.5%	101.0%	110.1%	101.0%
Sales promotion and allowance for s.p.	14,432	7,285	7,655	14,941	29,373	14,312	7,548	7,846	15,395	29,707	14,660	7,883	8,255	16,139	30,800	102.4%	104.4%	105.2%	104.8%	103.7%
Research and development	1,611	870	1,160	2,031	3,643	1,603	837	902	1,740	3,343	1,684	840	1,274	2,115	3,800	105.1%	100.4%	141.1%	121.6%	113.6%
Other, net	10,679	5,243	5,631	10,874	21,553	10,654	5,168	5,307	10,475	21,129	10,449	5,181	5,469	10,650	21,100	98.1%	100.3%	103.0%	101.7%	99.9%
SG&A expenses	32,069	16,555	16,883	33,438	65,507	31,851	16,890	16,348	33,238	65,090	31,982	17,351	17,366	34,717	66,700	100.4%	102.7%	106.2%	104.5%	102.5%
Takara Shuzo Group	2,132	6,193	△ 1,148	5,044	7,177	2,471	5,711	△ 717	4,993	7,465	2,537	5,613	△ 651	4,962	7,500	102.7%	98.3%	–	99.4%	100.5%
Takara Bio Group	232	208	119	327	560	△ 125	184	368	552	426	△ 9	293	180	474	*2 465	–	159.5%	49.0%	85.8%	109.0%
Other, net	319	353	95	448	768	403	389	166	555	959	408	408	118	526	935	101.2%	104.8%	71.2%	94.8%	97.5%
Operating income(Δ:loss)	2,684	6,755	△ 934	5,821	8,506	2,749	6,285	△ 183	6,101	8,851	2,937	6,315	△ 353	5,962	8,900	106.8%	100.5%	–	97.7%	100.6%
Interest and Dividends income	404	201	113	315	719	408	244	117	362	771	263	130	106	236	500	64.5%	53.3%	90.0%	65.2%	64.8%
Other, net	267	125	617	743	1,010	167	108	35	144	312	281	101	16	118	400	167.8%	93.9%	46.2%	82.1%	128.2%
Non-operating income	671	327	731	1,058	1,730	576	353	153	507	1,083	545	232	122	354	900	94.6%	65.7%	79.8%	70.0%	83.1%
Interest and discounts expenses	251	154	153	307	559	306	152	147	300	606	287	141	170	312	600	93.9%	92.8%	115.6%	104.0%	98.9%
Other, net	324	97	132	230	554	261	144	220	365	626	68	33	98	131	200	26.1%	22.9%	44.8%	36.1%	31.9%
Non-operating expenses	575	251	285	537	1,113	567	297	368	666	1,233	355	175	269	444	800	62.7%	58.8%	73.2%	66.7%	64.9%
Ordinary income(Δ:loss)	2,780	6,831	△ 488	6,342	9,123	2,758	6,340	△ 397	5,942	8,701	3,127	6,372	△ 499	5,872	9,000	113.4%	100.5%	–	98.8%	103.4%
Extraordinary gain	863	233	493	726	1,590	921	△ 156	4	△ 151	769	10	4	△ 14	△ 10	–	1.1%	–	–	–	–
Extraordinary loss	1,432	102	856	958	2,391	469	249	557	807	1,277	113	123	63	186	300	24.1%	49.4%	11.3%	23.1%	23.5%
Income(Δ:loss) before income taxes and minority interests	2,211	6,962	△ 851	6,110	8,321	3,209	5,934	△ 950	4,983	8,193	3,023	6,254	△ 577	5,676	8,700	94.2%	105.4%	–	113.9%	106.2%
Total income taxes	923	2,921	△ 452	2,469	3,393	580	2,611	△ 890	1,720	2,301	1,291	2,545	△ 336	2,208	3,500	222.4%	97.5%	–	128.4%	152.1%
Minority interests in net income(Δ:loss)	38	78	152	231	270	△ 63	29	286	315	252	25	73	100	174	200	–	247.3%	35.2%	55.1%	79.2%
Net income(Δ:loss)	1,249	3,961	△ 552	3,409	4,658	2,692	3,293	△ 346	2,947	5,639	1,706	3,635	△ 342	3,293	5,000	63.4%	110.4%	–	111.7%	88.7%
Capital expenditures	1,760	1,046	1,045	2,091	3,852	1,691	614	1,309	1,924	3,616	1,640	977	1,835	2,812	4,453	97.0%	159.0%	140.1%	146.1%	123.1%
Depreciation and Amortization	2,659	1,382	1,414	2,796	5,455	2,481	1,281	1,311	2,592	5,074	2,374	1,215	1,410	2,625	5,000	95.7%	94.8%	107.5%	101.3%	98.5%
Operating margin	2.94%	11.73%	-2.17%	5.78%	4.43%	2.99%	10.91%	-0.42%	6.05%	4.59%	3.22%	11.12%	-0.80%	5.89%	4.63%	0.2%	0.2%	-0.4%	-0.2%	0.0%
Ratio of cost of sales to net sales	61.89%	59.53%	62.98%	61.01%	61.43%	62.38%	59.76%	62.60%	60.98%	61.65%	61.68%	58.34%	61.65%	59.79%	60.69%	-0.7%	-1.4%	-0.9%	-1.2%	-1.0%
Ratio of sales promotion to net sales	15.83%	12.65%	17.77%	14.84%	15.31%	15.56%	13.11%	18.15%	15.27%	15.41%	16.09%	13.88%	18.61%	15.95%	16.02%	0.5%	0.8%	0.5%	0.7%	0.6%
Ratio of research and development to net sales	1.77%	1.51%	2.69%	2.02%	1.90%	1.74%	1.45%	2.09%	1.73%	1.73%	1.85%	1.48%	2.87%	2.09%	1.98%	0.1%	0.0%	0.8%	0.4%	0.2%

*1 : These figures were announced on Nov. 5, 2009. *2 : Takara Bio Group revised FY2009 forecasts on Jan. 29, 2010. (c.f. p6.)

Six-year Financial Summary

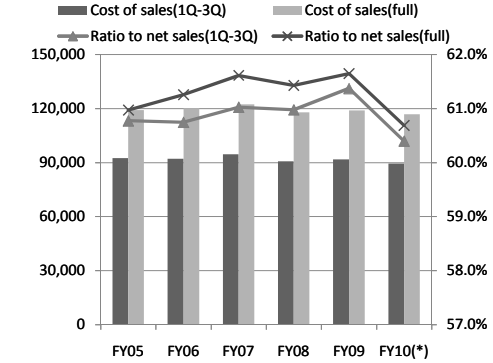
売上高
Net sales (millions of yen)



	Total Net sales	
	1Q-3Q	full-year
FY2005	152,149	195,359
FY2006	151,489	196,119
FY2007	154,819	198,535
FY2008	148,791	191,878
FY2009	149,565	192,790
FY2010(*)	147,932	192,300

(*)FY2010 full-year : Forecast announced Nov. 2009

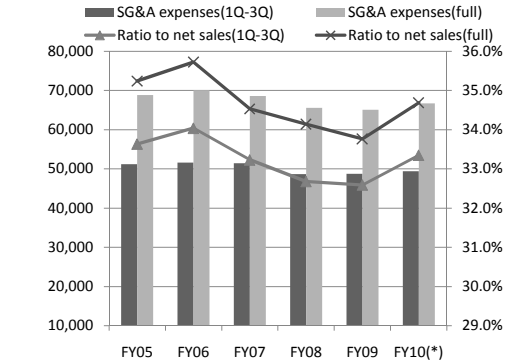
売上原価及び売上高原価率
Cost of sales and Ratio to net sales (millions of yen)



	Cost of sales		Ratio to net sales	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	92,464	119,114	60.8%	61.0%
FY2006	92,024	120,132	60.7%	61.3%
FY2007	94,477	122,325	61.0%	61.6%
FY2008	90,727	117,864	61.0%	61.4%
FY2009	91,788	118,849	61.4%	61.6%
FY2010(*)	89,345	116,700	60.4%	60.7%

(*)FY2010 full-year : Forecast announced Nov. 2009

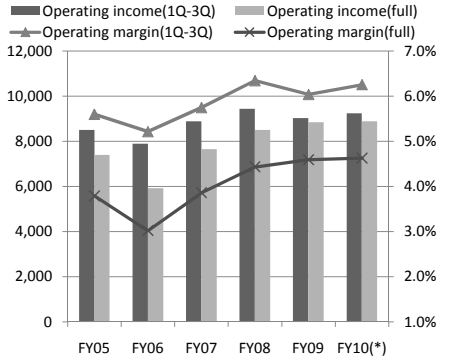
販管費及び売上高販管費率
SG&A expenses and Ratio to net sales (millions of yen)



	SG&A expenses		Ratio to net sales	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	51,171	68,841	33.6%	35.2%
FY2006	51,563	70,062	34.0%	35.7%
FY2007	51,444	68,550	33.2%	34.5%
FY2008	48,624	65,507	32.7%	34.1%
FY2009	48,741	65,090	32.6%	33.8%
FY2010(*)	49,333	66,700	33.3%	34.7%

(*)FY2010 full-year : Forecast announced Nov. 2009

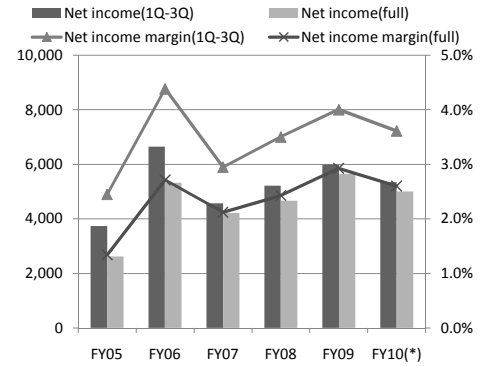
営業利益及び売上高営業利益率
Operating income and Operating margin (millions of yen)



	Operating income		Operating margin	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	8,513	7,402	5.6%	3.8%
FY2006	7,900	5,924	5.2%	3.0%
FY2007	8,897	7,660	5.7%	3.9%
FY2008	9,440	8,506	6.3%	4.4%
FY2009	9,034	8,851	6.0%	4.6%
FY2010(*)	9,253	8,900	6.3%	4.6%

(*)FY2010 full-year : Forecast announced Nov. 2009

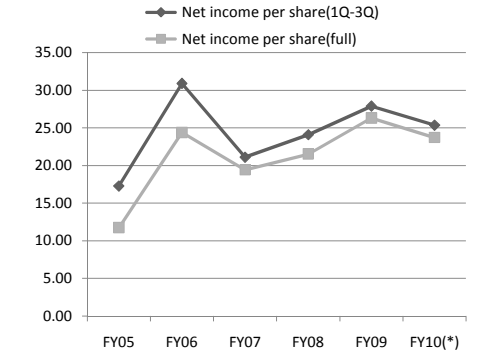
当期純利益及び売上高当期純利益率
Net income and Net income margin (millions of yen)



	Net income		Net income margin	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	3,727	2,614	2.4%	1.3%
FY2006	6,640	5,320	4.4%	2.7%
FY2007	4,567	4,208	3.0%	2.1%
FY2008	5,210	4,658	3.5%	2.4%
FY2009	5,986	5,639	4.0%	2.9%
FY2010(*)	5,342	5,000	3.6%	2.6%

(*)FY2010 full-year : Forecast announced Nov. 2009

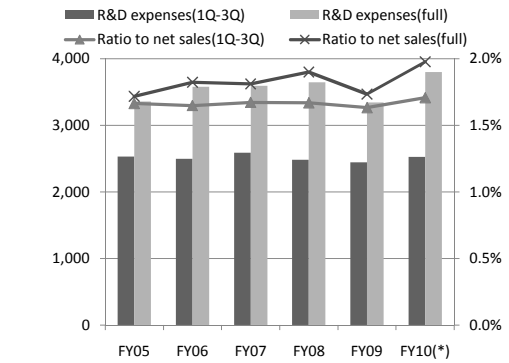
1株当たり当期純利益
Net income per share (yen)



	Net income per shar	
	1Q-3Q	full-year
FY2005	17.27	11.74
FY2006	30.89	24.39
FY2007	21.10	19.44
FY2008	24.08	21.53
FY2009	27.87	26.32
FY2010(*)	25.35	23.74

(*)FY2010 full-year : Forecast announced Nov. 2009

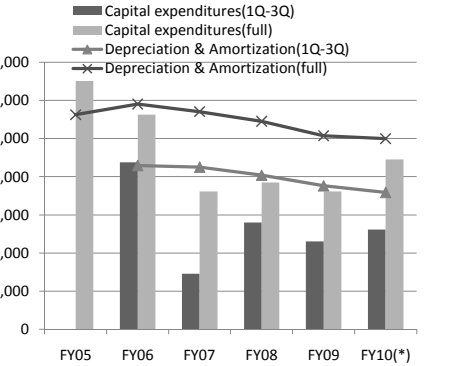
研究開発費及び売上高研究開発費率
R&D expenses and Ratio to net sales (millions of yen)



	R&D expenses		Ratio to net sales	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	2,530	3,353	1.7%	1.7%
FY2006	2,496	3,574	1.6%	1.8%
FY2007	2,588	3,593	1.7%	1.8%
FY2008	2,482	3,643	1.7%	1.9%
FY2009	2,440	3,343	1.6%	1.7%
FY2010(*)	2,525	3,800	1.7%	2.0%

(*)FY2010 full-year : Forecast announced Nov. 2009

資本的支出及び減価償却費
Capital expenditures and Depreciation & Amortization(millions of yen)



	Capital expenditures		Depreciation & Amortization	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005		6,511		5,628
FY2006	4,380	5,633	4,298	5,910
FY2007	1,458	3,617	4,256	5,710
FY2008	2,807	3,852	4,041	5,455
FY2009	2,306	3,616	3,762	5,074
FY2010(*)	2,617	4,453	3,589	5,000

(*)FY2010 full-year : Forecast announced Nov. 2009

2．四半期別損益概要　グループ別　Consolidated Statements of Income by Business Group (Quarterly Summary)

Takara Shuzo Co., Ltd. and Consolidated Subsidiaries

②宝酒造グループ Takara Shuzo Group

(millions of yen)

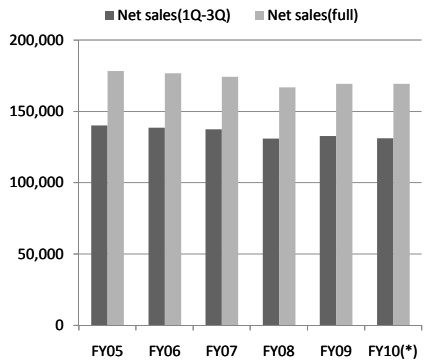
	08/03期実績 FY2008 Actual					09/03期実績 FY2009 Actual					10/03期実績及び予想 FY2010 Actual and Forecast					10/03期実績及び予想前期比 FY2010 Actual and Forecast YOY%				
	1st half			2nd half	Full year	1Q-2Q			3Q-4Q	Full year	1Q-2Q			3Q-4Q	Full year	1Q-2Q			3Q-4Q	Full year
		3Q	4Q				3Q	4Q			actual	3Q actual	4Q balance	balance	forecast*1	actual	3Q actual	4Q balance	balance	forecast*1
Shochu	36,710	20,549	16,420	36,969	73,679	37,600	21,996	17,186	39,182	76,783	38,053	21,568	18,477	40,046	78,100	101.2%	98.1%	107.5%	102.2%	101.7%
Sake	8,579	11,063	4,135	15,198	23,777	8,055	10,353	4,152	14,505	22,561	7,588	9,669	4,242	13,911	21,500	94.2%	93.4%	102.2%	95.9%	95.3%
Light-alcohol refreshers	10,535	4,950	4,448	9,398	19,934	10,923	5,249	4,395	9,645	20,569	11,386	5,379	4,734	10,113	21,500	104.2%	102.5%	107.7%	104.9%	104.5%
Other liquors	5,411	3,394	2,625	6,020	11,432	5,566	2,998	2,432	5,430	10,997	4,784	2,622	2,593	5,215	10,000	85.9%	87.5%	106.6%	96.0%	90.9%
Hon Mirin	7,636	5,408	3,026	8,435	16,071	7,516	5,156	3,015	8,172	15,688	7,075	5,123	2,901	8,024	15,100	94.1%	99.4%	96.2%	98.2%	96.2%
Other seasonings	2,660	1,811	1,082	2,893	5,554	2,783	1,870	1,202	3,072	5,856	3,066	2,112	1,221	3,333	6,400	110.2%	113.0%	101.5%	108.5%	109.3%
Raw alcohol	2,004	1,438	1,456	2,895	4,900	2,334	1,468	1,643	3,111	5,445	2,870	1,732	1,496	3,229	6,100	123.0%	118.0%	91.1%	103.8%	112.0%
Other	5,720	2,944	2,773	5,717	11,438	5,857	2,864	2,678	5,542	11,400	5,328	2,635	2,636	5,271	10,600	91.0%	92.0%	98.4%	95.1%	93.0%
Net sales	79,257	51,561	35,968	87,530	166,788	80,637	51,956	36,707	88,663	169,301	80,153	50,843	38,303	89,146	169,300	99.4%	97.9%	104.3%	100.5%	100.0%
Cost of sales	50,232	31,264	23,320	54,585	104,818	51,628	31,764	23,734	55,498	107,127	50,732	30,240	24,526	54,767	105,500	98.3%	95.2%	103.3%	98.7%	98.5%
Gross profit	29,025	20,297	12,648	32,945	61,970	29,008	20,192	12,972	33,165	62,174	29,420	20,602	13,776	34,379	63,800	101.4%	102.0%	106.2%	103.7%	102.6%
Transportation and storage	2,879	1,855	1,329	3,184	6,064	2,935	1,918	1,422	3,341	6,276	3,008	1,889	1,501	3,391	6,400	102.5%	98.5%	105.5%	101.5%	102.0%
Advertising	2,030	1,081	884	1,965	3,995	1,895	1,156	675	1,831	3,726	1,731	1,358	609	1,968	3,700	91.3%	117.5%	90.3%	107.5%	99.3%
Sales promotion and allowance for s.p.	13,788	6,962	7,301	14,264	28,052	13,617	7,245	7,508	14,754	28,371	14,078	7,609	8,011	15,621	29,700	103.4%	105.0%	106.7%	105.9%	104.7%
Research and development	169	90	90	180	350	170	88	94	183	354	182	91	126	217	400	106.7%	103.0%	133.0%	118.5%	112.8%
Other, net	8,023	4,114	4,190	8,305	16,328	7,918	4,071	3,989	8,061	15,979	7,881	4,039	4,179	8,218	16,100	99.5%	99.2%	104.8%	102.0%	100.8%
SG&A expenses	26,892	14,103	13,796	27,900	54,792	26,537	14,480	13,690	28,171	54,709	26,882	14,988	14,428	29,417	56,300	101.3%	103.5%	105.4%	104.4%	102.9%
Operating income(Δ:loss)	2,132	6,193	Δ 1,148	5,044	7,177	2,471	5,711	Δ 717	4,993	7,465	2,537	5,613	Δ 651	4,962	7,500	102.7%	98.3%	–	99.4%	100.5%
Non-operating income	296	118	149	267	564	274	139	106	246	521	252	113	33	147	400	91.9%	81.3%	31.8%	59.9%	76.8%
Non-operating expenses	297	147	204	352	650	197	133	105	238	436	149	70	80	150	300	75.5%	52.6%	76.5%	63.1%	68.7%
Ordinary income(Δ:loss)	2,132	6,164	Δ 1,204	4,960	7,092	2,548	5,717	Δ 716	5,001	7,549	2,640	5,657	Δ 698	4,959	7,600	103.6%	98.9%	–	99.1%	100.7%
Extraordinary gain	57	25	22	48	105	390	Δ 169	2	Δ 166	223	1	–	Δ 1	Δ 1	–	0.5%	–	–	–	–
Extraordinary loss	82	52	96	149	231	115	62	100	162	277	49	101	48	150	200	43.2%	162.7%	48.5%	92.3%	71.9%
Income(Δ:loss) before income taxes and minority interests	2,106	6,137	Δ 1,277	4,859	6,966	2,822	5,486	Δ 813	4,672	7,495	2,592	5,555	Δ 748	4,807	7,400	91.9%	101.3%	–	102.9%	98.7%
Total income taxes	895	2,635	Δ 416	2,218	3,114	1,269	2,348	Δ 123	2,224	3,493	1,062	2,362	Δ 124	2,237	3,300	83.7%	100.6%	–	100.6%	94.5%
Minority interests in net income(Δ:loss)	124	82	38	120	245	124	76	53	129	254	13	4	Δ 18	Δ 13	–	11.2%	6.3%	–	–	–
Net income(Δ:loss)	1,086	3,420	Δ 899	2,520	3,607	1,429	3,061	Δ 743	2,317	3,747	1,516	3,189	Δ 605	2,583	4,100	106.1%	104.2%	–	111.4%	109.4%
Capital expenditures	927	583	718	1,301	2,229	1,015	479	889	1,369	2,384	1,164	633	866	1,499	2,664	114.6%	132.1%	97.4%	109.5%	111.7%
Depreciation and Amortization	1,889	992	1,008	2,001	3,890	1,751	906	931	1,838	3,589	1,676	876	946	1,823	3,500	95.8%	96.7%	101.6%	99.2%	97.5%

*1 : These figures were announced on Nov. 5, 2009.

Operating margin	2.69%	12.01%	-3.19%	5.76%	4.30%	3.06%	10.99%	-1.95%	5.63%	4.41%	3.17%	11.04%	-1.70%	5.57%	4.43%	0.1%	0.0%	0.3%	-0.1%	0.0%
Ratio of cost of sales to net sales	63.38%	60.63%	64.84%	62.36%	62.84%	64.03%	61.14%	64.66%	62.59%	63.28%	63.29%	59.48%	64.03%	61.44%	62.32%	-0.7%	-1.7%	-0.6%	-1.2%	-1.0%
Ratio of sales promotion to net sales	17.40%	13.50%	20.30%	16.30%	16.82%	16.89%	13.95%	20.45%	16.64%	16.76%	17.57%	14.97%	20.92%	17.52%	17.54%	0.7%	1.0%	0.5%	0.9%	0.8%
Ratio of research and development to net sales	0.21%	0.17%	0.25%	0.21%	0.21%	0.21%	0.17%	0.26%	0.21%	0.21%	0.23%	0.18%	0.33%	0.24%	0.24%	0.0%	0.0%	0.1%	0.0%	0.0%

Six-year Financial Summary

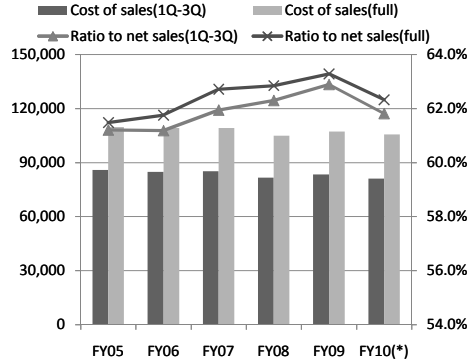
売上高
Net sales (millions of yen)



	Total Net sales	
	1Q-3Q	full-year
FY2005	140,113	178,277
FY2006	138,551	176,626
FY2007	137,382	174,143
FY2008	130,819	166,788
FY2009	132,594	169,301
FY2010(*)	130,996	169,300

(*)FY2010 full-year : Forecast announced Nov. 2009

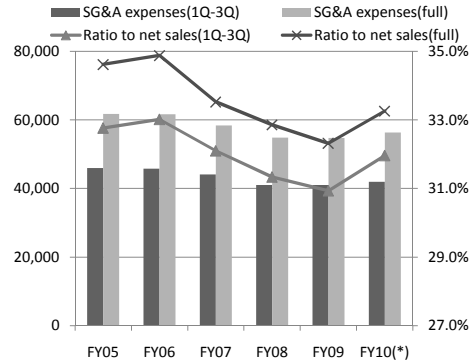
売上原価及び売上高原価率
Cost of sales and Ratio to net sales (millions of yen)



	Cost of sales		Ratio to net sales	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	85,753	109,607	61.2%	61.5%
FY2006	84,769	109,076	61.2%	61.8%
FY2007	85,100	109,200	61.9%	62.7%
FY2008	81,497	104,818	62.3%	62.8%
FY2009	83,393	107,127	62.9%	63.3%
FY2010(*)	80,973	105,500	61.8%	62.3%

(*)FY2010 full-year : Forecast announced Nov. 2009

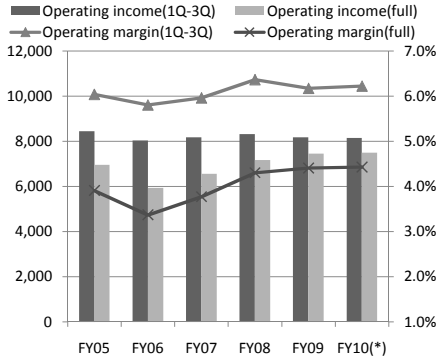
販管費及び売上高販管費率
SG&A expenses and Ratio to net sales (millions of yen)



	SG&A expenses		Ratio to net sales	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	45,901	61,703	32.8%	34.6%
FY2006	45,741	61,599	33.0%	34.9%
FY2007	44,094	58,375	32.1%	33.5%
FY2008	40,995	54,792	31.3%	32.9%
FY2009	41,018	54,709	30.9%	32.3%
FY2010(*)	41,871	56,300	32.0%	33.3%

(*)FY2010 full-year : Forecast announced Nov. 2009

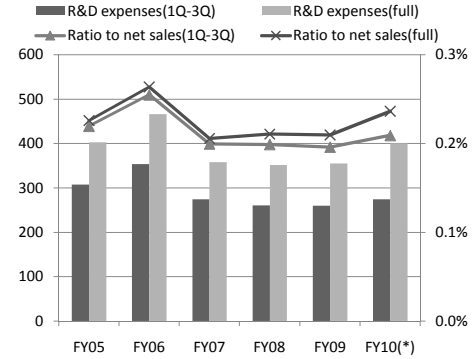
営業利益及び売上高営業利益率
Operating income and Operating margin (millions of yen)



	Operating income		Operating margin	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	8,459	6,967	6.0%	3.9%
FY2006	8,040	5,949	5.8%	3.4%
FY2007	8,187	6,568	6.0%	3.8%
FY2008	8,326	7,177	6.4%	4.3%
FY2009	8,182	7,465	6.2%	4.4%
FY2010(*)	8,151	7,500	6.2%	4.4%

(*)FY2010 full-year : Forecast announced Nov. 2009

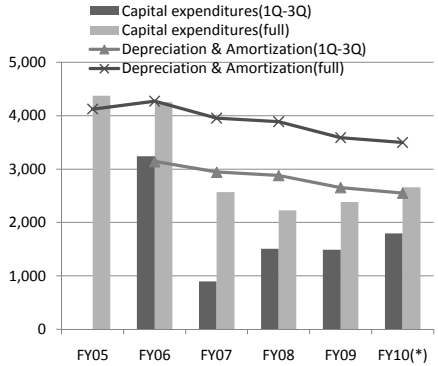
研究開発費及び売上高研究開発費率
R&D expenses and Ratio to net sales (millions of yen)



	R&D expenses		Ratio to net sales	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	307	402	0.2%	0.2%
FY2006	353	465	0.3%	0.3%
FY2007	273	357	0.2%	0.2%
FY2008	260	350	0.2%	0.2%
FY2009	259	354	0.2%	0.2%
FY2010(*)	273	400	0.2%	0.2%

(*)FY2010 full-year : Forecast announced Nov. 2009

資本的支出及び減価償却費
Capital expenditures and Depreciation & Amortization (millions of yen)



	Capital expenditures		Depreciation & Amortization	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005		4,378		4,127
FY2006	3,244	4,253	3,143	4,275
FY2007	898	2,573	2,944	3,958
FY2008	1,511	2,229	2,881	3,890
FY2009	1,495	2,384	2,657	3,589
FY2010(*)	1,797	2,664	2,553	3,500

(*)FY2010 full-year : Forecast announced Nov. 2009

2. 四半期別損益概要 グループ別 Consolidated Statements of Income by Business Group (Quarterly Summary)

Takara Bio Inc. and Consolidated Subsidiaries

③タカラバイオグループ Takara Bio Group

(millions of yen)

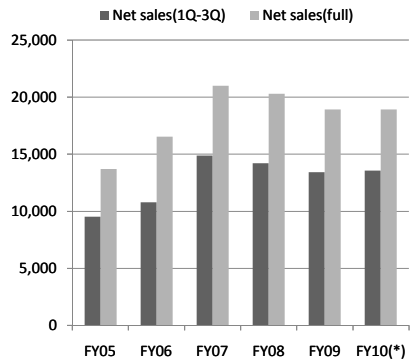
	08/03期実績 FY2008 Actual					09/03期実績 FY2009 Actual					10/03期実績及び予想 FY2010 Actual and Forecast					10/03期実績及び予想前期比 FY2010 Actual and Forecast YOY%				
	1st half	3Q	4Q	2nd half	Full year	1Q-2Q	3Q	4Q	3Q-4Q	Full year	1Q-2Q actual	3Q actual	4Q balance	3Q-4Q balance	Full year forecast*1	1Q-2Q actual	3Q actual	4Q balance	3Q-4Q balance	Full year forecast*1
Research reagents	5,901	3,239	3,550	6,790	12,692	5,631	3,000	3,274	6,275	11,906	5,192	2,701	3,263	5,965	11,158	92.2%	90.0%	99.7%	95.1%	93.7%
Scientific instruments	1,343	408	905	1,313	2,657	1,147	382	647	1,030	2,177	1,224	863	545	1,409	2,634	106.8%	225.7%	84.3%	136.8%	121.0%
Contracted service and other	1,083	597	1,050	1,647	2,730	1,118	540	990	1,530	2,649	1,124	564	924	1,489	2,613	100.5%	104.5%	93.3%	97.3%	98.7%
Genetic engineering research segment	8,328	4,245	5,507	9,752	18,080	7,897	3,923	4,912	8,836	16,733	7,542	4,129	4,733	8,863	16,406	95.5%	105.3%	96.4%	100.3%	98.0%
Gene medicine segment	108	29	91	120	229	78	30	57	87	165	165	93	91	185	350	210.4%	305.6%	161.2%	211.6%	211.0%
Agribio segment	965	524	477	1,002	1,968	951	538	524	1,062	2,014	983	649	531	1,180	2,164	103.3%	120.7%	101.3%	111.1%	107.4%
Net sales	9,403	4,799	6,075	10,875	20,278	8,927	4,492	5,494	9,986	18,913	8,690	4,872	5,357	10,229	18,920	97.3%	108.5%	97.5%	102.4%	100.0%
Cost of sales	4,634	2,270	3,149	5,420	10,055	4,309	1,993	2,671	4,664	8,973	4,110	2,276	2,538	4,815	8,926	95.4%	114.2%	95.0%	103.2%	99.5%
Gross profit	4,768	2,528	2,925	5,454	10,223	4,618	2,499	2,822	5,321	9,940	4,580	2,595	2,818	5,414	9,994	99.2%	103.9%	99.9%	101.7%	100.5%
Transportation and storage	94	53	50	103	197	109	111	72	184	294	123	67	82	149	273	113.0%	60.1%	113.1%	80.9%	92.9%
Advertising	26	18	14	33	60	25	11	13	24	50	15	15	7	23	38	58.6%	140.2%	56.2%	94.6%	76.2%
Sales promotion	508	298	307	606	1,115	576	269	304	573	1,149	477	244	242	486	964	82.9%	90.7%	79.7%	84.9%	83.9%
Research and development	1,444	781	1,069	1,851	3,296	1,430	738	806	1,545	2,976	1,502	750	1,132	1,882	3,384	105.0%	101.6%	140.3%	121.8%	113.7%
Other, net	2,461	1,167	1,364	2,531	4,993	2,602	1,183	1,257	2,440	5,042	2,470	1,224	1,173	2,397	4,868	94.9%	103.5%	93.3%	98.3%	96.5%
SG&A expenses	4,535	2,320	2,806	5,127	9,663	4,744	2,314	2,454	4,768	9,513	4,589	2,302	2,637	4,939	9,529	96.7%	99.5%	107.5%	103.6%	100.2%
Genetic engineering research segment	1,802	982	1,383	2,366	4,168	1,590	916	1,312	2,228	3,819	1,803	951	1,376	2,328	4,131	113.4%	103.9%	104.9%	104.5%	108.2%
Gene medicine segment	△ 405	△ 293	△ 520	△ 813	△ 1,219	△ 543	△ 295	△ 401	△ 696	△ 1,240	△ 664	△ 303	△ 618	△ 922	△ 1,586	–	–	–	–	–
Agribio segment	△ 352	△ 124	△ 304	△ 429	△ 782	△ 360	△ 58	△ 155	△ 214	△ 575	△ 427	1	△ 138	△ 137	△ 564	–	–	–	–	–
Eliminations/Corporate	△ 811	△ 356	△ 439	△ 795	△ 1,607	△ 811	△ 378	△ 386	△ 764	△ 1,576	△ 720	△ 356	△ 437	△ 794	△ 1,514	–	–	–	–	–
Operating income(Δ:loss)	232	208	119	327	560	△ 125	184	368	552	426	△ 9	293	180	474	465	–	159.5%	49.0%	85.9%	109.0%
Non-operating income	192	63	141	205	398	136	66	95	161	298	131	△ 4	134	129	261	96.2%	–	141.0%	80.2%	87.5%
Non-operating expenses	74	5	1	7	82	114	91	167	259	373	6	1	18	20	26	5.3%	2.0%	11.0%	7.8%	7.1%
Ordinary income(Δ:loss)	351	266	258	524	876	△ 103	159	295	455	351	116	287	296	583	700	–	180.4%	100.3%	128.3%	199.1%
Extraordinary gain	719	33	443	477	1,196	8	12	1	14	23	1	2	△ 0	2	4	20.8%	23.1%	–	18.1%	19.1%
Extraordinary loss	1,212	39	148	188	1,400	219	21	34	56	275	40	27	0	28	68	18.3%	128.4%	0.8%	50.4%	24.9%
Income(Δ:loss) before income taxes and minority interests	△ 142	260	553	813	671	△ 313	149	263	413	99	77	262	296	558	636	–	174.7%	112.4%	135.0%	638.2%
Total income taxes	△ 150	65	67	133	△ 17	10	107	△ 663	△ 556	△ 545	39	23	73	96	136	362.7%	21.6%	–	–	–
Minority interests in net income(Δ:loss)	1	1	6	7	9	1	1	–	1	3	–	–	–	–	–	–	–	–	–	–
Net income(Δ:loss)	6	194	478	673	679	△ 326	41	927	968	642	38	238	222	461	500	–	580.0%	24.0%	47.6%	77.8%
Capital expenditures	742	477	285	762	1,505	593	104	361	465	1,059	448	280	977	1,257	1,706	75.4%	0.0%	0.0%	270.0%	161.0%
Depreciation and Amortization	706	352	370	722	1,429	664	339	341	681	1,346	626	301	323	625	1,252	94.3%	88.8%	94.7%	91.8%	93.0%

*1 : These figures were announced on Jan. 29, 2010.

Operating margin	2.47%	4.34%	1.96%	3.01%	2.76%	-1.41%	4.10%	6.70%	5.53%	2.26%	-0.11%	6.03%	3.37%	4.64%	2.46%	1.30%	1.93%	-3.33%	-0.89%	0.20%
Ratio of cost of sales to net sales	49.29%	47.31%	51.84%	49.84%	49.59%	48.27%	44.37%	48.63%	46.71%	47.45%	47.30%	46.72%	47.39%	47.07%	47.18%	-0.97%	2.35%	-1.23%	0.36%	-0.27%
Ratio of sales promotion to net sales	5.41%	6.23%	5.07%	5.58%	5.50%	6.45%	6.00%	5.54%	5.75%	6.08%	5.50%	5.02%	4.52%	4.76%	5.10%	-0.96%	-0.98%	-1.01%	-0.98%	-0.98%
Ratio of research and development to net sales	15.36%	16.29%	17.61%	17.03%	16.26%	16.03%	16.44%	14.69%	15.48%	15.74%	17.29%	15.39%	21.13%	18.40%	17.89%	1.26%	-1.05%	6.45%	2.92%	2.15%

Six-year Financial Summary

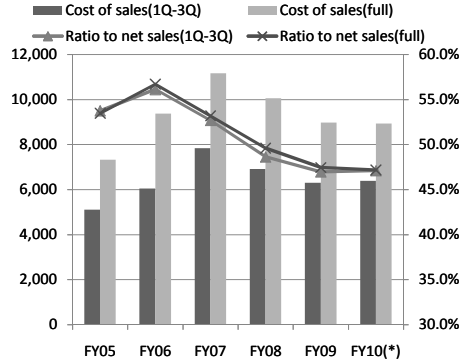
売上高
Net sales (millions of yen)



	Total Net sales	
	1Q-3Q	full-year
FY2005	9,503	13,685
FY2006	10,773	16,534
FY2007	14,870	20,982
FY2008	14,202	20,278
FY2009	13,419	18,913
FY2010(*)	13,563	18,920

(*)FY2010 full-year : Forecast announced Jan. 2010

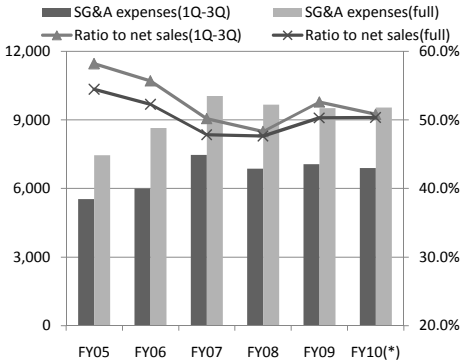
売上原価及び売上高原価率
Cost of sales and Ratio to net sales (millions of yen)



	Cost of sales		Ratio to net sales	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	5,108	7,317	53.7%	53.5%
FY2006	6,045	9,375	56.1%	56.7%
FY2007	7,833	11,160	52.7%	53.2%
FY2008	6,905	10,055	48.6%	49.6%
FY2009	6,302	8,973	47.0%	47.4%
FY2010(*)	6,387	8,926	47.1%	47.2%

(*)FY2010 full-year : Forecast announced Jan. 2010

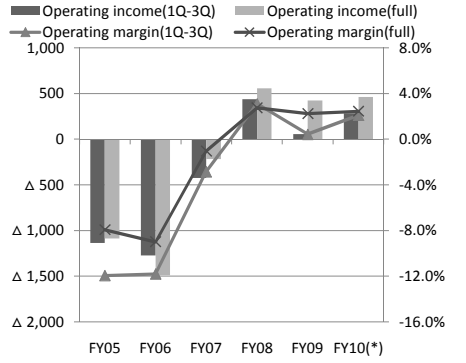
販管費及び売上高販管費率
SG&A expenses and Ratio to net sales (millions of yen)



	SG&A expenses		Ratio to net sales	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	5,530	7,454	58.2%	54.5%
FY2006	5,998	8,645	55.7%	52.3%
FY2007	7,460	10,037	50.2%	47.8%
FY2008	6,856	9,663	48.3%	47.7%
FY2009	7,059	9,513	52.6%	50.3%
FY2010(*)	6,891	9,529	50.8%	50.4%

(*)FY2010 full-year : Forecast announced Jan. 2010

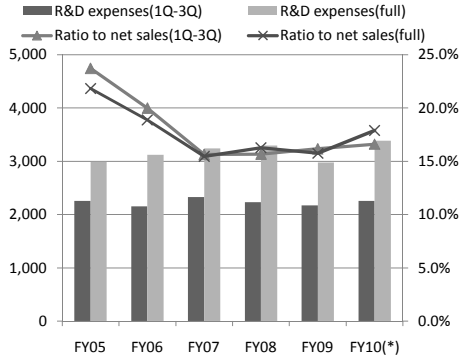
営業利益及び売上高営業利益率
Operating income and Operating margin (millions of yen)



	Operating income		Operating margin	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	△ 1,135	△ 1,086	-11.9%	-7.9%
FY2006	△ 1,270	△ 1,486	-11.8%	-9.0%
FY2007	△ 423	△ 215	-2.8%	-1.0%
FY2008	440	560	3.1%	2.8%
FY2009	58	426	0.4%	2.3%
FY2010(*)	284	465	2.1%	2.5%

(*)FY2010 full-year : Forecast announced Jan. 2010

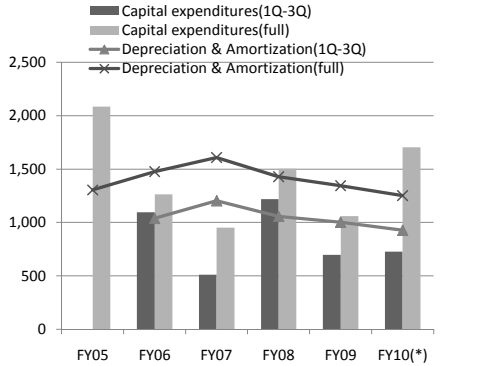
研究開発費及び売上高研究開発費率
R&D expenses and Ratio to net sales (millions of yen)



	R&D expenses		Ratio to net sales	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005	2,254	2,987	23.7%	21.8%
FY2006	2,152	3,121	20.0%	18.9%
FY2007	2,324	3,239	15.6%	15.4%
FY2008	2,226	3,296	15.7%	16.3%
FY2009	2,169	2,976	16.2%	15.7%
FY2010(*)	2,252	3,384	16.6%	17.9%

(*)FY2010 full-year : Forecast announced Jan. 2010

資本的支出及び減価償却費
Capital expenditures and Depreciation & Amortization (millions of yen)



	Capital expenditures		Depreciation & Amortization	
	1Q-3Q	full-year	1Q-3Q	full-year
FY2005		2,086		1,304
FY2006	1,095	1,264	1,039	1,477
FY2007	511	952	1,205	1,608
FY2008	1,220	1,505	1,059	1,429
FY2009	698	1,059	1,004	1,346
FY2010(*)	728	1,706	928	1,252

(*)FY2010 full-year : Forecast announced Jan. 2010

(Reference) Introduction of each Categories and Main products < Alcoholic Beverages and Seasonings >

Shochu

Shochu is Japan's other indigenous alcoholic beverage, but unlike Sake, Shochu is a distilled spirit. It is also made from one of several raw materials such as rice, barley, sweet potato, buckwheat, sesame, perilla, etc. The alcoholic content is usually 25%, although sometimes it can be as high as 42% or more.There are two types of Shochu, Korui and Honkaku.Korui is made by multiple distillation that makes Shochu taste clean.Honkaku is made by single distillation that remains the flavor and the taste of material in plenty. The Takara brand of Shochu was first distilled in 1842, in Kyoto's Fushimi district. Since then, Takara has steadily produced high-quality Shochu using innovative fermenting and distilling technologies. Takara has also helped to transform the image of Shochu and expand the market by constantly seeking to offer Shochu products that resonate with the times.

Product Name
TaKaRa Shochu "JUN" 20%
Volume 720ml Alcohol 20%
Type Korui/Distilled from Grain

Product Name
TaKaRa Shochu 25%
Volume 4L Alcohol 25%
Type Korui/Distilled from Grain

Product Name
Zenryo-Imo Shochu "Ikkomon"
Volume 720ml Alcohol 25%
Type Honkaku/Distilled from Sweet Potato

Product Name
Honkaku Mugi Shochu "Shirashinken"
Volume 720ml Alcohol 25%
Type Honkaku/Distilled from Barley

Light-alcoholic refreshers

Light-alcoholic refreshers such as Can Chu-Hi are flavored alcoholic drinks with a relatively low alcohol content. They come in many different flavors and are based on Shochu.
In the 20 years since Takara initially launched this light-alcoholic refresher's category in Japan, Takara has continued to use its technology in such areas as Shochu, water and fruit juices to enhance the quality of these extremely popular products and Takara Can Chu-Hi has remained a major hit for over two decades.

Product Name
TaKaRa Can Chu-Hi <Lemon>
Volume 350ml Alcohol 8%
Type Dry

Product Name
TaKaRa "Shochu Highball" <Dry>
Volume 350ml Alcohol 7%
Type Semi-dry

Seasoning : Hon-Mirin

Hon-Mirin is a sweet cooking wine that has been produced in Japan for several centuries.It is made from Koji (mold rice), glutinous rice and Shochu, resembling Madeira wine in some ways.Hon-Mirin is always essential in Japanese cooking since it enhances the special aromas and flavors of the ingredients being cooked and brings out the delicious taste in all dishes.

The following is some of the characteristics of Hon-Mirin :

* Hon-Mirin gives food a favorable sweet taste, mainly that of glucose.
* Hon-Mirin adds gloss to food.
* Hon-Mirin improves the taste of the food.
* Hon-Mirin improves food flavor. Alcohol contained in Hon-Mirin helps to mask off-flavors and off-smells when it evaporates during cooking.
* Hon-Mirin gives a delicious, rich taste to food. Amino acids, peptides and organic acids add a delicious and rich flavor.

Product Name
TaKaRa Hon-Mirin "Junmai"
Volume 1L Alcohol 14.0%
Type Premium

Product Name
"Kyo-Takara" Hon-Mirin <P>
Volume 20L Alcohol 12.9%
Type For Processing

Sake

Sake is a beverage fermented from rice, which is a grain. This would make it more of a beer than a wine. Yet, Sake is not carbonated, and flavor-wise is closer to wine than beer, although it is indeed uniquely different from wine. Alcohol content of Sake is generally between 15% and 17%.
Takara sees the Sho Chiku Bai range as the key to its success in the rapidly changing Sake market. By linking its marketing strategies to current trends, it has established a strong position for the Sho Chiku Bai label as the brand in the celebration and gift segments of the Sake market.

Product Name
Sho Chiku Bai Sake <Josen>
Volume 1.8L Alcohol 15.1%
Type Medium-Dry

Product Name
Sho Chiku Bai Sake "Cask"
Volume 3.6L Alcohol 15.1%
Type Dry

Product Name
Sho Chiku Bai Sake "Shirakabegura"
<Kimoto junmai>
Volume 640ml Alcohol 15.5%
Type Medium-Dry

Product Name
Sho Chiku Bai Sake "Ten"
Volume 2.0L Alcohol 13.5%
Type Semi-Dry

Types of Sake

< Junmai Daiginjo-shu >
Brewed with very highly polished rice (to at least 50%) and even more precise and labor intensive methods. The pinnacle of the brewers' art. Generally light, complex and fragrant.

< Daiginjo-shu >
Brewed with very highly polished rice (to at least 50%) and even more precise and labor intensive methods. The pinnacle of the brewers' art. Generally light, complex and quite fragrant.

< Junmai Ginjo-shu >
Brewed with labor-intensive steps, eschewing machinery for traditional tools and methods, using highly polished rice (at least 60%) and fermented at colder temperatures for longer periods of time. Light, fruity and refined.

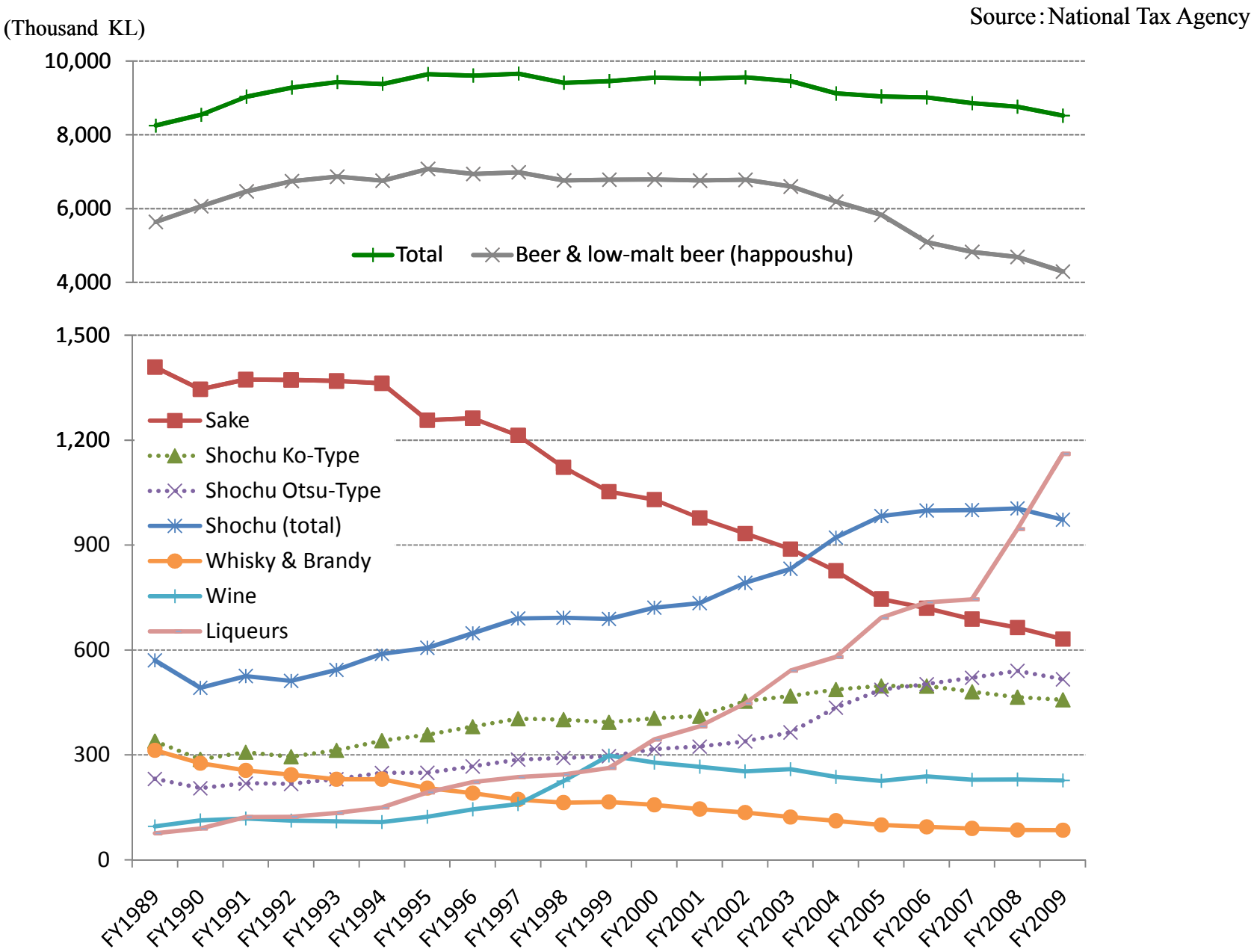
< Ginjo-shu >
Brewed with labor-intensive steps, eschewing machinery for traditional tools and methods, using highly polished rice (at least 60%) and fermented at colder temperatures for longer periods of time. Light, aromatic, fruity and refined.

< Junmai-shu >
Made with only rice, water and koji mold. Often a full and solid flavor profile, clean and well structured.

< Honjozo-shu >
Made with rice, water, koji and a very small amount of pure distilled alcohol ("brewers' alcohol") to help extract flavor and aroma. Light, mildly fragrant and easy to drink.

< Futsuu-shu >
Futsuu-shu is "normal sake," and it is equivalent of "table wine" in the wine world, and makes up about 80% of all Sake that is made. Enjoyably drinkable type.

(Reference) Consumption of alcoholic beverages in Japan



Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company and its Group represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors.

Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.

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